

In all correspondence please quote:
Customer Number: 11111111
Branch: 008



Office of the Revenue Commissioners
Government Offices
1-2 Anne Street
Wexford
Y35 E29K

Notice No.: 11111111-111110

d086 v612 ROS 20220915

TEST NAME
MY HOUSE
MY STREET
MY TOWN
MY COUNTY

Date: 22 August 2022

Level 1 Revenue Compliance Intervention
Debt Warehousing Scheme (DWS)

Dear Sir / Madam,

The Debt Warehousing Scheme (DWS) was aimed at assisting businesses during the Covid-19 pandemic. This Scheme allowed taxpayers to defer paying certain tax debts on an interest free basis up to 31 December 2022 (30 April 2023 where the extension applies) and to repay these amounts at a reduced interest rate of 3% per annum thereafter.

The initial period (Period 1) during which tax debts could be warehoused ran from January 2020 to December 2021 for most businesses, with an extension to April 2022 in certain cases.

If you are satisfied that all your returns for Period 1 are correct, you need take no further action. If, however, you have undeclared liabilities for 2020 or 2021 you have a final opportunity to avail of the DWS for any such additional liabilities once they are disclosed by 31 January 2023. This means that you can avail of the reduced interest rates on any additional liabilities.

You may now wish to conduct a self-review of any returns eligible for debt warehousing. These are

- VAT and Employer PAYE returns in relation to Period 1; and
- Income Tax returns for 2019, 2020, 2021.

If you find that you did not declare the full amount of tax due in respect of the relevant returns, I strongly advise you to make an Unprompted Qualifying Disclosure in order to avail of the benefits associated with the DWS. You should note that if any additional liabilities in relation to Period 1 returns are identified after 31 January 2023, you will no longer be eligible to avail of the DWS. This means that all outstanding liabilities for Period 1 will become subject to immediate collection with standard interest rates applied.

ROS users can use My Enquiries to submit a disclosure to Revenue by selecting 'DWS Disclosure' from the dropdown menu.

For detailed information regarding this opportunity and details on Qualifying Disclosures under the Code of Practice for Revenue Compliance Interventions, please see our website **www.revenue.ie**.

Yours faithfully,

Joseph Howley
Collector General