



Setting up a tax practice

A useful guide

6. Anti-Money Laundering (AML)

Tax advisors have legal obligations in relation to combating money laundering. New AML legislation is due to be enacted in mid-late 2009 which will amend the current obligations on advisors and further guidance will be provided to members by ITI once this legislation is in place.

In the meantime, anyone setting up in practice needs to reacquaint themselves with current ITI guidance on the matter “ITI guide to Money Laundering 2004”.