



Minutes of the Business Tax Stakeholder Forum

27 October 2023

Venue: Whitaker Room, Department of Finance, Government Buildings, Upper Merrion Street, Dublin 2

Attendance

Organisation	Members
<i>CCAB-I</i>	Crona Clohisey
	Gearoid O'Sullivan
	Enda Faughnan
	Sarah Meredith
<i>Law Society of Ireland</i>	Aidan Fahy
<i>Irish Tax Institute</i>	Anne Gunnell
	Peter Reilly
	David Fennell
	Tom Maguire
<i>AmCham</i>	Gretta Clerkin
	Christina Kelly
<i>IBEC</i>	Gerard Brady
	Ken Byrne
	Yvonne Devereux
<i>Department of Finance</i>	Emma Cunningham (Chair)
Presenters; Deirdre Donaghy, Gary Hynds, Ciaran Conroy, Ciaran Parkin, Kathryn Waller, Brian Corr (Department of Finance)	
Observers; Christine Kelly (IDA Ireland); Donal Leahy (Enterprise Ireland); Bernadette Hawkes, Ninitha Balzon (Department of Enterprise Trade and Employment); Sinead Ryan, Rafal Saniternik, Brian Feehily, Robert O'Donnell (Department of Finance); Keith Noonan, Alan Carey, Paul Tancred, Tony Barrett (Revenue Commissioners)	



1. Introduction

Officials from the Department of Finance introduced the meeting and reminded stakeholders of the forum workings. Officials gave an overview of the key measures announced in Budget 2024 and provided for in Finance Bill (No.2) 2023.

2. Update on Domestic Tax Developments

Officials provided updates on the domestic implementation of Pillar Two rules (as provided for in Finance Bill (No.2) 2023), the roadmap for the introduction of a participation exemption and the proposed new measures to apply to outbound payments.

3. Update on EU and International Tax Developments

Officials provided updates on recent developments on the OECD global tax agreement and on current EU legislative direct tax files including FASTER, Unshell and BEFIT.

Stakeholders noted the various updates provided and voiced concerns about the demands recent legislative files have placed on businesses, many of whom are also struggling with the upcoming implementation of Pillar Two. Stakeholders queried the necessity for further related proposals such as BEFIT. The Department of Finance noted the importance for stakeholders and representative bodies to engage actively with the Commission on these issues.

4. Funds Sector Review

Officials provided an update on the review on “Funds Sector 2030: A Framework for Open, Resilient & Developing Markets”, the review into Ireland’s funds sector that the Department is undertaking.