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# Charts

These charts originally appeared in the Irish Tax Series 2023 publication *Taxation Summary*.



**CHART 1**  
**Income Tax Credits**

	Tax Year 2014	Tax Year 2015	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023
	€	€	€	€	€	€	€	€	€	€
Single Person	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,700	1,770
Married Couple/Civil Partnership	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,400	3,550
Widowed Person/Surviving Civil Partner										
- in year of bereavement	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,400	3,550
- without dependent children	2,190	2,190	2,190	2,190	2,190	2,190	2,190	2,190	2,240	2,315
- with dependent children	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,700	1,775
Widowed Person/Surviving Civil Partner with qualifying child										
- first year after bereavement	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600
- second year after bereavement	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150
- third year after bereavement	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700
- fourth year after bereavement	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250
- fifth year after bereavement	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
One-Parent Family (with qualifying dependent children)	-	-	-	-	-	-	-	-	-	-
Single Person Child Carer (with qualifying dependent children)	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Incapacitated Child (max)	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300
Dependent Relative (max)	70	70	70	70	70	70	70	245	245	245
Income Limit	13,837	13,837	14,060	14,504	14,753	14,753	15,060	15,740	16,156	16,780
Blind Person	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Both Spouses/Civil Partners Blind	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300
Age Credit										
- Single/Widowed/Surviving Civil Partner	245	245	245	245	245	245	245	245	245	245
- Married/Civil Partnership	490	490	490	490	490	490	490	490	490	490
PAYE (max)	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,700	1,775
Earned Income (max)	-	-	550	950	1,150	1,350	1,650	1,650	1,700	1,775
Home Carer (max)	810	810	1,000	1,100	1,200	1,500	1,600	1,600	1,600	1,700
Employment of Carer for Incapacitated Person (max)	50,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate	75,000 @ marginal rate

## CHART 2

### Income Tax Rates

Tax Year	Single/ Widowed/ Surviving Civil Partner No Children	Married Couple/ Civil Partnership One Income	Married Couple/ Civil Partnership Two Incomes	Single/ Widowed/ Surviving Civil Partner with Qualifying Children	Rate
	€	€	€	€	
2011 to 2014	32,800 Balance	41,800 Balance	65,600 * Balance	36,800 Balance	20% 41%
* Note: Transferrable between spouses/civil partners up to a maximum of €41,800 for any one spouse/civil partner.					
	€	€	€	€	
2015 + 2016 + 2017	33,800 Balance	42,800 Balance	67,600 * Balance	37,800 Balance	20% 40%
* Note: Transferrable between spouses/civil partners up to a maximum of €42,800 for any one spouse/civil partner.					
	€	€	€	€	
2018	34,550 Balance	43,550 Balance	69,100 * Balance	38,550 Balance	20% 40%
* Note: Transferrable between spouses/civil partners up to a maximum of €43,550 for any one spouse/civil partner.					
	€	€	€	€	
2019 to 2021	35,300 Balance	44,300 Balance	70,600 * Balance	39,300 Balance	20% 40%
* Note: Transferrable between spouses/civil partners up to a maximum of €44,300 for any one spouse/civil partner.					
	€	€	€	€	
2022	36,800 Balance	45,800 Balance	73,600 * Balance	40,800 Balance	20% 40%
* Note: Transferable between spouses/ civil partners up to a maximum of €45,800 for any one spouse/civil partner.					
	€	€	€	€	
2023	40,000 Balance	49,000 Balance	80,000 * Balance	44,000 Balance	20% 40%
* Note: Transferable between spouses/ civil partners up to a maximum of €49,000 for any one spouse/civil partner.					

**CHART 3****Exemption Limits**

Single/ Widowed or Surviving Civil Partner from 2011	2002 €	2003 €	2004 €	2005 €	2006 €	2007 €	2008 €	2009 €	2010 €	2011 €	2012 to 2023 €
Under 65 Years	5,210	5,210	5,210	5,210	5,210	5,210					
65 and over	13,000	15,000	15,500	16,500	17,000	19,000	20,000	20,000	20,000	18,000	18,000

Married Couple or Civil Partnership from 2011	2002 €	2003 €	2004 €	2005 €	2006 €	2007 €	2008 €	2009 €	2010 €	2011 €	2012 to 2023 €
Under 65 Years	10,420	10,420	10,420	10,420	10,420	10,420					
65 and over	26,000	30,000	31,000	33,000	34,000	38,000	40,000	40,000	40,000	36,000	36,000

Note: The income limits are increased for each dependent child as follows:

	2002 €	2003 €	2004 €	2005 €	2006 €	2007 €	2008 €	2009 €	2010 €	2011 €	2012 to 2023 €
First and Second Child	575	575	575	575	575	575	575	575	575	575	575
Third and Subsequent Child	830	830	830	830	830	830	830	830	830	830	830

Marginal Relief rates	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
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\* Marginal relief restricts the amount of tax payable to the amount by which total income exceeds the exemption limit, at the above marginal relief rate and only applies to persons aged 65 years and over.

## CHART 4

### PRSI RATES

#### 1. EMPLOYEE

CLASS A1	2018 to 2023
Rate of PRSI	4%

Notes: 2018 to 2023

Employees are exempt from PRSI on earnings of €352 or less per week.

For gross earnings between €352.01 and €424, the amount of the PRSI charged at 4% is reduced by a tapered weekly PRSI Credit.

The maximum weekly PRSI Credit of €12.00 applies at gross weekly earnings of €352.01.

For gross weekly earnings over €352.01, the maximum weekly PRSI Credit of €12.00 is reduced by one sixth of weekly earnings in excess of €352.01.

There is no PRSI credit once gross weekly earnings exceed €424.

#### 2. EMPLOYER

EMPLOYEE INCOME	2017	2018
Not exceeding €376 per week	8.50%	8.60%
Exceeding €376 per week	10.75%	10.85%

EMPLOYEE INCOME	2019	Jan 2020
Not exceeding €386 per week	8.70%	8.80%
Exceeding €386 per week	10.95%	11.05%

EMPLOYEE INCOME	From Feb 2020	2021
Not exceeding €395/€398 per week	8.80%	8.80%
Exceeding €395/€398 per week	11.05%	11.05%

EMPLOYEE INCOME	2022
Not exceeding €410 per week	8.80%
Exceeding €410 per week	11.05%

Note: A reduced rate of 0.5% applied to wages that were eligible for the Employment Wage Subsidy Scheme (EWSS)

EMPLOYEE INCOME	2023
Not exceeding €441 per week	8.80%
Exceeding €441 per week	11.05%

#### 3. SELF EMPLOYED

	Income	Rate	Minimum Contribution	Exemption Threshold
2023	ALL	4%	€500	€5,000 p.a
2022	ALL	4%	€500	€5,000 p.a

## CHART 5

### Income Levy

Finance (No. 2) Act 2008 provided for the introduction of an income levy effective from 1 January 2009. Finance Act 2009 amended the provisions relating to the income levy by introducing a revised annual composite rate for 2009. Finance Act 2011 abolished the income levy with effect from 1 January 2011, by combining it with the health contribution into the Universal Social Charge.

The income levy was payable on gross income from all sources before any tax reliefs, capital allowances, losses or pension contributions, as follows:

#### 2009

(i) For payroll purposes the following income levy rates applied:

Applicable to payments made from 1 January 2009 to 30 April 2009 inclusive

Income Thresholds			
Per Year	Per Week	Per Month	Rate of Income Levy
Up to €100,100	Up to €1,925	Up to €8,342	1%
Between €100,101 and €250,120	Between €1,925 and €4,810	Between €8,342 and €20,844	2%
In excess of €250,120	In excess of €4,810	In excess of €20,844	3%

Applicable to payments made on or after 1 May 2009

Income Thresholds			
Per Year	Per Week	Per Month	Rate of Income Levy
Up to €75,036	Up to €1,443	Up to €6,253	2%
Between €75,037 and €174,980	Between €1,443 and €3,365	Between €6,253 and €14,582	4%
In excess of €174,980	In excess of €3,365	In excess of €14,582	6%

(ii) For self-assessed individuals the 2009 annual rates were as follows:

Part of aggregate income	Rate of income levy
The first €75,036	1.67%
The next €25,064	3%
The next €74,880	3.33%
The next €75,140	4.67%
The remainder	5%

#### 2010

For all taxpayers the 2010 annual rates were as follows:

Income Thresholds	Rate
Up to €75,036	2%
Between €75,037 and €174,980	4%
In excess of €174,980	6%

## CHART 6

### Universal Social Charge

The Universal Social Charge (USC) which came into effect on 1 January 2011, is a tax payable on gross income, including notional pay, after any relief for certain trading losses and capital allowances, but before pension contributions. The USC effectively replaced the health contribution and income levy.

All individuals are liable to pay the USC if their gross income exceeds the threshold of €13,000 p.a. (€250 per week) in 2022 and 2023.

The standard rates and income thresholds are as follows:

#### Tax year 2023

Part of Aggregate Income	Rate			
	Aged under 70 years		Aged 70 years and over	
	No Medical Card	With Medical Card	No Medical Card	With Medical Card
The first €12,012	0.5%	0.5%	0.5%	0.5%
The next €10,908	2%	2%	2%	2%
The next €47,124	4.5%	2%/4.5%*	2%/4.5%*	2%/4.5%*
The remainder	8%	8%	8%	8%

\* 2% if aggregate income is €60,000 or less; 4.5% if aggregate income exceeds €60,000

#### Tax year 2022

Part of Aggregate Income	Rate			
	Aged under 70 years		Aged 70 years and over	
	No Medical Card	With Medical Card	No Medical Card	With Medical Card
The first €12,012	0.5%	0.5%	0.5%	0.5%
The next €9,283	2%	2%	2%	2%
The next €48,749	4.5%	2%/4.5%*	2%/4.5%*	2%/4.5%*
The remainder	8%	8%	8%	8%

\* 2% if aggregate income is €60,000 or less; 4.5% if aggregate income exceeds €60,000

#### Relevant Income > €100,000

Rates applying to “relevant income” in excess of €100,000 are as follows:

“Relevant Income” in excess of €100,000	Rate			
	Aged under 70 years		Aged 70 years and over	
	No Medical Card	With Medical Card	No Medical Card	With Medical Card
2015–2023	11%	11%	11%	11%

Notes: (i) “Relevant income” is basically self-employment income and almost all forms of income that are not subject to PAYE.

(ii) The above higher rates only apply to relevant income in excess of €100,000

See Chart 67 for earlier rates.

See 21.5 for surcharge on use of property incentives.



**CHART 7****Mortgage Interest Relief****(a) Maximum Allowable**

	<b>First-Time Buyers €</b>	<b>Other €</b>
<b>Single Person</b>		
2017	10,000	3,000
2018	7,500	2,250
2019	5,000	1,500
2020	2,500	750
2021 onwards	0	0
<b>Married/Civil Partnership/Widowed/Surviving Civil Partner</b>		
2017	20,000	6,000
2018	15,000	4,500
2019	10,000	3,000
2020	5,000	1,500
2021 onwards	0	0

**(b) Percentage of Interest Allowable (subject to maximum shown in Table (a) above)**

<b>Year of Mortgage</b>	<b>First-Time Buyers</b>	<b>Others</b>
Years 1 & 2	25%	15%
Years 3, 4 & 5	22.50%	15%
Years 6 & 7	20%	15%
Years 8 +	15%	15%

\* Note: 'First time buyers' who bought a house between 1 January 2004 and 31 December 2008 qualified for a 30% rate, but not for the first time buyer thresholds.

### CHART 7 (continued)

#### (c) Tax Years 2018 – 2020 (no relief thereafter)

Tax Year	First Time Buyers Loans taken out 2004 – 2012		Non - First Time Buyers Loans taken out 2004 - 2012	
	Married/Civil Partner/ Widowed	Single	Married/Civil Partner/ Widowed	Single
2018	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 75% Ceiling €15,000	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 75% Ceiling €7,500	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 75% Ceiling €4,500	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 75% Ceiling €2,250
2019	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 50% Ceiling €10,000	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 50% Ceiling €5,000	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 50% Ceiling €3,000	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 50% Ceiling €1,500
2020	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 25% Ceiling €5,000	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 25% Ceiling €2,500	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 25% Ceiling €1,500	Relief continues at current rates up to tax year 2020 Qualifying interest paid restricted to 25% Ceiling €750
2021 onwards	No relief	No relief	No relief	No relief

## CHART 7 (continued)

### Notes:

Mortgage interest relief is no longer available for the tax years 2021, *et seq.*

The position for prior years is as follows.

For individuals who purchased their first qualifying residence on or after 1 January 2004 and on or before 31 December 2008, the rate of tax relief on the interest paid on the loan to purchase that property was 30% for the tax years 2012 to 2020. (The 30% rate may also have applied to a second or subsequent qualifying residence but only where the first qualifying residence was purchased on or after 1 January 2004).

Loans taken out before 1 January 2004 were no longer eligible for mortgage interest relief in 2020. However, top up loans/equity release loans taken out since 1 January 2004 on pre-2004 loans may have been eligible for mortgage interest relief, provided they adhered to the relevant eligibility criteria.

Loans taken out on or after 1 January 2013 did not qualify for mortgage interest relief, except in the following circumstances:

Interest Relief was available for the tax years 2013 to 2020 in respect of interest paid on a loan taken out and used by an individual:

- on or after 1 January 2012 and on or before 31 December 2012 to purchase a site on which his or her home is constructed, or
- on or after 1 January 2012 and on or before 31 December 2013 to construct the said home on that site.

Interest Relief was available for the tax years 2013 to 2020 in respect of interest paid on a loan for which loan approval in writing was in place on or after 1 January 2012 and on or before 31 December 2012, and

- part of the loan was used in 2012 by that individual to repair, develop or improve his or her home, and
- the balance of the loan was used in 2013 by that individual to repair, develop or improve his or her home.

Relief was not granted in respect of interest paid on any of the above loans unless the required planning permission was granted on or before 31 December 2012 and such permission had not ceased to exist.

**CHART 8****Specified Amounts for the Restriction of Capital Allowances and Leasing Charges for Passenger Motor Vehicles**

<b>Chargeable Periods Ending</b>	<b>Specified Amount €</b>
Between 1/1/2002 – 31/12/2005 inclusive	22,000
Between 1/1/2006 – 31/12/2006 inclusive	23,000
On or after 1/1/2007	24,000

*Note:*

See 5.4 and 14.2.2 respectively, for leasing charges and capital allowances, by reference to the carbon emission levels of cars.

**CHART 9****Civil Service Motor Travel Rates**

(For individuals who are obliged to use their cars in the normal course of their duties). RATES PER KILOMETRE (1 mile = 1.609 kilometres)

<b>MOTOR CARS</b>			
<b>Effective from 1 July 2007 to 30 June 2008</b>			
<b>Official Motor Travel in a Calendar Year</b>	<b>Engine Capacity</b>		
	Up to 1,200cc	1,201cc to 1,500cc	1,501cc and over
<b>Up to 6,437km</b>	52.16 cent	61.66 cent	78.32 cent
<b>6,438km and over</b>	27.08 cent	30.96 cent	36.65 cent
<b>Effective from 1 July 2008 to 4 March 2009</b>			
	<b>Engine Capacity</b>		
	Up to 1,200cc	1,201cc to 1,500cc	1,501cc and over
<b>Up to 6,437km</b>	52.16 cent	61.67 cent	78.76 cent
<b>6,438km and over</b>	28.29 cent	31.49 cent	37.94 cent
<b>Effective from 5 March 2009 to 31 March 2017</b>			
	<b>Engine Capacity</b>		
	Up to 1,200cc	1,201cc to 1,500cc*	1,501cc and over
<b>Up to 6,437km</b>	39.12 cent	46.25 cent	59.07 cent
<b>6,438km and over</b>	21.22 cent	23.62 cent	28.46 cent
<b>Effective from 1 April 2017</b>			
<b>0 – 1,500 km</b>	37.95 cent	39.86 cent	44.79 cent
<b>1,501 – 5,500 km</b>	70.00 cent	73.21 cent	83.53 cent
<b>5,501 – 25,000 km</b>	27.55 cent	29.03 cent	32.21 cent
<b>25,001 km and over</b>	21.36 cent	22.23 cent	25.85 cent
<b>Effective from 1 September 2022</b>			
<b>0 – 1,500 km</b>	41.80 cent	43.40 cent	51.82 cent
<b>1,501 – 5,500 km</b>	72.64 cent	79.18 cent	90.63 cent
<b>5,501 – 25,000 km</b>	31.78 cent	31.79 cent	39.22 cent
<b>25,001 km and over</b>	20.56 cent	23.85 cent	25.87 cent
*Note: Mileage claims in respect of electric vehicle (not hybrid vehicle) journeys should use the rates applicable to engine capacity 1201cc-1500cc			

CHART 9 (continued)

<b>MOTORCYCLES</b>				
<b>Effective from 1 July 2007 to 30 June 2008</b>				
<b>Official Motor Travel in a Calendar Year</b>	<b>Engine Capacity</b>			
	<b>150cc or less</b>	<b>151cc to 250cc</b>	<b>251cc to 600cc</b>	<b>601cc and over</b>
<b>Up to 6,437km</b>	18.92 cent	26.35 cent	31.13 cent	37.96 cent
<b>6,438km and over</b>	11.89 cent	16.94 cent	19.48 cent	22.59 cent
<b>Effective from 1 July 2008 to 4 March 2009</b>				
<b>Official Motor Travel in a Calendar Year</b>	<b>Engine Capacity</b>			
	<b>150cc or less</b>	<b>151cc to 250cc</b>	<b>251cc to 600cc</b>	<b>601cc and over</b>
<b>Up to 6,437km</b>	19.30 cent	26.80 cent	31.62 cent	38.12 cent
<b>6,438km and over</b>	12.49 cent	17.75 cent	20.93 cent	23.46 cent
<b>Effective from 5 March 2009</b>				
<b>Official Motor Travel in a Calendar Year</b>	<b>Engine Capacity</b>			
	<b>150cc or less</b>	<b>151cc to 250cc</b>	<b>251cc to 600cc</b>	<b>601cc and over</b>
<b>Up to 6,437km</b>	14.48 cent	20.10 cent	23.72 cent	28.59 cent
<b>6,438km and over</b>	9.37 cent	13.31 cent	15.29 cent	17.60 cent

**Reduced Motor Travel Rates**

*(For individuals who are not obliged to travel in the normal course of their duties but who occasionally use their car for business purposes).*

<b>Effective from 1 January 2003 to 30 June 2008</b>		
<b>Engine Capacity up to 1200cc [cent]</b>	<b>Engine Capacity 1201cc to 1500cc [cent]</b>	<b>Engine Capacity 1501cc and over [cent]</b>
19.52	21.88	23.87
<b>Effective from 1 July 2008 to 31 March 2017</b>		
19.52	22.18	25.99
<b>Effective from 1 April 2017</b>		
16.59	17.63	18.97
<b>Effective from 1 September 2022</b>		
21.23	23.80	25.96

<b>BICYCLES</b>	
<b>Effective from 1 February 2007</b>	8 cent

## CHART 10 Civil Service Subsistence Rates

(see Chart 64 for earlier years)

### (a) Domestic Subsistence Rates

- Effective from 1 July 2015 to 31 March 2017

Overnight Allowance			Day Allowance	
Normal Rate	Reduced Rate	Detention Rate	10 Hours or more	5 Hours but less than 10 Hours
€125.00	€112.50	€62.50	€33.61	€14.01

- Effective from 1 April 2017

€133.73	€120.36	€66.87	€33.61	€14.01
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- Effective from 1 October 2018

€147.00	€132.30	€73.50	€33.61	€14.01
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- Effective from 1 July 2019

€147.00	€132.30	€73.50	€36.97	€15.41
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- Effective from 1 December 2021

€147.00	€132.30	€73.50	€39.08	€16.29
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- Effective from 1 September 2022

€167.00	€150.30	€83.50	€39.08	€16.29
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Normal Rate - up to 14 nights

Reduced Rate - next 14 nights

Detention Rate - next 28 nights

Special Rules apply to absences over 56 nights

With effect from 1 July 2015 the Civil Service distance requirements provide that:

- an overnight allowance which covers a period of up to 24 hours from the time of departure, as well as any further period not exceeding 5 hours, will only be payable free of tax in respect of an absence which is necessarily spent overnight at least 100km away from the employee's home and normal place of work and
- a day allowance, which applies to a continuous absence of 5 hours or more, will only be payable free of tax where the absence is not at a place within 8 km of the employee's home or normal place of work.

## CHART 10 (continued)

### Vouched Accommodation (“VA”) Domestic Subsistence Rates (for use in Dublin only)

- Effective from 1 December 2021

Vouched Accommodation (“VA”) Rate	Accommodation		Meals
VA Rate	Vouched cost of accommodation up to €167.00	Plus	€39.08

See Chart 64 for earlier rates.

Site-based Employees	More than 4 Days Rate per Week	4 days or Less Rate per Day
“Country Money”	€181.68	€36.34

Site-based employees have no fixed base. Travel and subsistence not exceeding the approved rate may be paid except where any of the below apply:

- The employee does not have to incur own travel costs to and from the site e.g. where transport is provided
- The employee is provided with board and lodgings
- The employee was recruited to work at the site only

To qualify, the employee must be working at a site at least 32 km from the employee’s base (or in construction and electrical contracting sectors, from Dublin’s GPO if the employee is Dublin based)

<b>Eating-on-site Allowance</b>	<b>€5 per day</b>
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In some sectors “eating-on-site” allowance is permissible if

- The employer does not provide facilities for making tea, coffee or other refreshments
- The employee does not receive any other form of tax-free subsistence payment
- The employee works on site for at least 1.5 hours either side of their normal lunch break
- The allowance doesn’t exceed the above maximum

<b>Remote working allowance</b>	<b>€3.20 per day</b>
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This allowance is intended to cover the additional costs of working from home, such as electricity and heat.

### (b) Foreign Subsistence Rates

Details of quantum of Civil Service subsistence rates for certain foreign countries are available online at [www.revenue.ie](http://www.revenue.ie).



**CHART 11****(a) Interest on Overdue Tax**

In the case of income tax, corporation tax, capital gains tax, gift tax and inheritance tax remaining unpaid on or after 1 April 2005, the basis for the calculation of interest is by reference to a daily rate for all periods of delay, whether before or after 1 April 2005, instead of a monthly basis for periods up to 31 August 2002 and a daily basis thereafter. In the case of stamp duties, due to the variation in the rates which applied for various purposes in the past, the new rate will only apply for periods of delay arising on or after

1 April 2005. The duty rates applying in the case of income tax, corporation tax capital gains tax and capital acquisitions tax are as follows:

Period		Percentage
From	To	
6 April 1963	31 July 1971	0.0164%
1 August 1971	30 April 1975	0.0246%
1 May 1975	31 July 1978	0.0492%
1 August 1978	31 March 1998	0.0410%
1 April 1998	31 March 2005	0.0322%
1 April 2005	30 June 2009	0.0273%
1 July 2009	date of payment	0.0219%

The reduced rates from 1 April 2005 to 30 June 2009 and the measures outlined above do not apply to indirect taxes, such as excise duties and VAT, and taxes such as PAYE, relevant contracts tax, professional fees withholding tax, DIRT and other withholding and exit taxes which are collected by employers and others on a fiduciary basis. The rates applicable from 1 April 2005 are as follows:

Period		Percentage
From	To	
1 April 2005	30 June 2009	0.0322%
1 July 2009	date of payment	0.0274%

Reduced rates of interest and interest-free periods may apply to certain tax liabilities 'warehoused' as a result of special Covid-19 debt warehouse provisions

**(b) Interest on Tax Overpaid**

Period		Rates of Interest
From	To	
6 April 1976	5 July 1978	1.50%
6 July 1978	26 May 1986	1.25%
27 May 1986	31 July 1990	1.00%
1 August 1990	31 March 1998	0.60%
1 April 1998	31 August 2002	0.50%
1 September 2002	31 October 2003*	0.0161%
1 November 2003*		0.011%

\* See 1.12 for details in relation to the period for which interest will be paid.

## CHART 12

### Average Rates of Exchange IR£/£Stg.

Year ended	Rate	Year ended	Rate
5.4.1980	.94995	5.4.1991	.9318
5.4.1981	.84582	5.4.1992	.9288
5.4.1982	.81138	5.4.1993	1.0095
5.4.1983	.83307	5.4.1994	.9737
5.4.1984	.80780	5.4.1995	.9981
5.4.1985	.84080	5.4.1996	1.033
5.4.1986	.8441	5.4.1997	1.023
5.4.1987	.9374	5.4.1998	.9016
5.4.1988	.9055	5.4.1999	.8695
5.4.1989	.8527	5.4.2000	.8128
5.4.1990	.9101	5.4.2001	.7801
		P/E 31.12.2001	.785

*Divide £Stg by these factors to obtain IR£ equivalent*

### Average Rates of Exchange versus Irish Pound

	1999/00	2000/01	2001
US dollar	1.3093	1.1511	1.1252
Sterling	0.8128	0.7801	0.7850
Danish krone	9.4444	9.4706	9.4571
Japanese yen	145.73	127.638	137.75
Swiss franc	2.0342	1.9534	1.9087
Swedish krona	11.0248	10.9017	11.8583
Norwegian krone	10.3975	10.3306	10.1508
Canadian dollar	1.9262	1.7327	1.7481
Australian dollar	2.0323	2.0790	2.1916

### Average Rates of Exchange versus Euro\*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
US dollar	1.3281	1.3285	1.1095	1.1069	1.1297	1.1810	1.1195	1.1422	1.1827	1.0530
Sterling	0.84926	0.80612	0.72585	0.81948	0.87667	0.88471	0.87777	0.88970	0.8596	0.85276
Danish krone	7.4579	7.4548	7.4587	7.4452	7.4386	7.4532	7.4661	7.4542	7.4370	7.4396
Japanese yen	129.66	140.31	134.31	120.20	126.71	130.40	122.01	121.85	129.88	138.03
Swiss franc	1.2311	1.2146	1.0679	1.0902	1.1117	1.1550	1.1124	1.0705	1.0811	1.0047
Swedish krona	8.6515	9.0985	9.3535	9.4689	9.6351	10.2583	10.5891	10.4848	10.1465	10.6296
Norwegian krone	7.8067	8.3544	8.9496	9.2906	9.3270	9.5975	9.8511	10.7228	10.1633	10.1026
Canadian dollar	1.3684	1.4661	1.4186	1.4659	1.4647	1.5294	1.4855	1.5300	1.4826	1.3695
Australian dollar	1.3777	1.4719	1.4777	1.4883	1.4732	1.5797	1.6109	1.6549	1.5749	1.5167

\* €1 = IR£0.787564 - Changeover date 1/1/2002

See Chart 66 for earlier rates.

**CHART 13****Specified Amounts (Preliminary Income Tax)**

<b>Year of Assessment</b>	<b>Paying Direct</b>	<b>Paying by Direct Debit</b>
2004 <i>et seq.</i>	90% or 100% of p.y.	105% of p.p.y.
2003	90% or 100% of p.y.	142% of p.p.y.
2002	90% or 135% of p.y.	105% of p.p.y.
2001	90% or 74% of p.y.	78% of p.p.y.
1990/01 – 2000/01	90% or 100% of p.y.	105% of p.p.y.

**CHART 14****Preferential Loans (Specified Interest Rates)**

<b>Tax Year</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013–2023</b>
<b>Residential Home Loan</b>	3.5%	4.5%	5.5%	5%	5%	5%	5%	4%
<b>Other Loan</b>	11%	12%	13%	12.5%	12.5%	12.5%	12.5%	13.5%

See Chart 65 for earlier rates.

## CHART 15

### Retention Tax on Payments for Professional Services

The persons who are required to deduct tax from payments for professional services are as follows and include, where any person is a body corporate, any subsidiary resident in the State are listed in Schedule 13 TCA97 as follows:

- A Minister of the Government
- A local authority within the meaning of the Local Government Act, 2001 (as amended by the Local Government Reform Act 2014)
- A body established under the Local Government Services (Corporate Bodies) Act, 1971
- Primary Care Reimbursement Service
- The Attorney General
- The Comptroller and Auditor-General
- The Director of Public Prosecutions
- The Commissioner of Valuation
- The Chief Boundary Surveyor
- The Director of Ordnance Survey
- The Revenue Commissioners
- The Public Appointments Service
- The Commissioners of Public Works in Ireland
- The Clerk of Dáil Éireann
- The Legal Aid Board
- An education and training board
- Teagasc
- Údarás na Gaeltacha
- The Industrial Development Agency (Ireland)
- The National Tourism Development Authority
- A designated institution of higher education within the meaning of s53(1) of the Higher Education Authority Act, 2022
- A voluntary public or joint board hospital to which grants are paid by the Minister for Health in the year 1988/89 or any subsequent year of assessment
- An authorised insurer within the meaning of s470 of the Taxes Consolidation Act, 1997
- An Bord Pleanála
- DAA public limited company
- Blood Transfusion Service Board
- An Bord Bia

**CHART 15 (continued)**

Rásaíocht Con Éireann  
Ervia  
Bord Iascaigh Mhara  
Bord na Móna plc  
Coillte Teoranta  
Córas Iompair Éireann  
Electricity Supply Board  
Housing Finance Agency public limited company  
Irish National Petroleum Corporation Limited  
Irish National Stud Company Limited  
National Building Agency Limited  
National Concert Hall  
The Marine Institute  
An Post  
Radio Telefís Éireann  
Royal Hospital Kilmainham Company  
The Environmental Protection Agency  
The Irish Aviation Authority  
The National Roads Authority  
Temple Bar Properties Limited  
Fís Éireann - Screen Ireland  
Pobal  
The Commissioners of Irish Lights  
The Heritage Council  
The Higher Education Authority  
Horse Racing Ireland  
The Labour Relations Commission  
The Pensions Authority  
The Commission for Communications Regulation  
The Law Reform Commission  
National Standards Authority of Ireland  
Enterprise Ireland  
A Referendum Commission established by Order made under s2(1) of the Referendum Act 1998  
Office of the Ombudsman  
The Standards in Public Office Commission  
The Office of the Information Commissioner  
Western Development Commission  
Commission for Regulation of Utilities

**CHART 15 (continued)**

Údarás Uchtála na hÉireann  
 National Disability Authority  
 Aquaculture Licences Appeals Board  
 Office of the President  
 Director of the Equality Tribunal  
 Chief State Solicitor  
 Central Statistics Office  
 Commission to Inquire into Child Abuse  
 Digital Hub Development Agency  
 Citizens Information Board  
 The Dublin Institute for Advanced Studies  
 Pre-Hospital Emergency Care Council  
 Sustainable Energy Ireland - The Sustainable Energy Authority of Ireland  
 The Health Insurance Authority  
 Commission for Aviation Regulation  
 Mater and Children's Hospital Development Ltd  
 The Marine Casualty Investigation Board  
 National Treasury Management Agency as regards the performance of functions by it conferred on, or delegated to, it by or under Part 2 of the National Treasury Management Agency (Amendment) Act 2000 (State Claims Agency)  
 The Personal Injuries Assessment Board  
 The National Council for Curriculum and Assessment  
 The State Examinations Commission  
 National Treatment Purchase Fund Board  
 The Mental Health Commission  
 Health Products Regulatory Authority  
 Oifig Choimisinéir na dTeangacha Oifigiúla  
 The Health Service Executive  
 Commission for Public Service Appointments  
 National Council for Special Education  
 National Library of Ireland  
 An Education Support Centre established under s37 of the Education Act 1998  
 The Road Safety Authority  
 Grangegorman Development Agency  
 The Commission for Railway Regulation  
 The Teaching Council  
 EirGrid  
 The Irish Auditing and Accounting Supervisory Authority  
 The Health Information and Quality Authority

**CHART 15 (continued)**

Telifís na Gaeilge  
 Food Safety Authority of Ireland  
 Sea-Fisheries Protection Authority  
 National Economic and Social Development Office  
 The National Asset Management Agency or a company to which  
 s616(1)(g) Taxes Consolidation Act, 1997, relates  
 National Transport Authority  
 The Medical Council  
 Irish Bank Resolution Corporation Limited  
 Central Bank of Ireland  
 Office of the Financial Services and Pensions Ombudsman  
 Broadcasting Authority of Ireland  
 Inland Fisheries Ireland  
 Credit Review Office  
 Health & Safety Authority  
 Irish Takeover Panel  
 The Pharmaceutical Society of Ireland  
 Ombudsman for Children  
 Health and Social Care Professional Council  
 Qualifications and Quality Assurance Authority of Ireland  
 Nursing and Midwifery Board of Ireland  
 Garda Síochána Ombudsman Commission  
 Credit Union Restructuring Board  
 Child and Family Agency  
 An tSeirbhís Oideachais Leanúnaigh agus Scileanna (SOLAS)  
 A regional assembly established by an order made under s43(1) of the  
 Local Government Act 1991  
 Irish Human Rights and Equality Commission  
 Competition and Consumer Protection Commission  
 Regulator of the National Lottery  
 Shannon Group plc  
 Charities Regulatory Authority  
 Policing Authority  
 Educational Research Centre  
 Sport Ireland  
 A company to which s7 of the Harbours Act 1996 applies  
 Data Protection Commission  
 A Director of Authorised Intervention under the Institutional Burials Act 2022  
 An Coimisiún Togháin  
 Approved Housing Bodies Regulator Authority  
 The Land Development Agency  
 Úisce Éireann  
 Royal Irish Academy

**CHART 16****Tax and Interest as Preferential Debt**

*(In winding-up of insolvent companies and on appointment, under floating charge, of a receiver)*

<b>Type of tax</b>	<b>Preferential Debt</b>	<b>Legislation</b>
Income Tax	Tax for any twelve month period ending on or before "the relevant date" and all interest thereon	Sections 440 and 621 Companies Act 2014
Corporation Tax	Do	S960O(2) TCA97
Capital Gains Tax	Do	S960O(2) TCA97
VAT	Tax for taxable periods ending in the last twelve months before "the relevant date"	S960O(3) TCA97
Interest on VAT	All	Do
PAYE & PRSI	Tax for the last twelve months ending before the "relevant date"	Sections 440 and 621 Companies Act 2014
Interest on PAYE & PRSI	Do	Do
Deductions on Construction Contracts	Do	S960O(4) TCA97
Local Property Tax (deductions)	Any LPT that the company deducted from employees which it is liable to remit in the twelve months ending before the "relevant date"	Sections 440 and 621 Companies Act 2014
Local Property Tax (own liability)	Tax payable at the "relevant date" in respect of any one liability date falling before "the relevant date"	Do
Interest on LPT	Do	Do

**NOTES:**

- (a) "the relevant date" means
- (i) where the company is ordered to be wound up compulsorily, the date of the appointment (or first appointment) of a provisional liquidator or, if no such appointment was made, the date of the winding-up order, unless in either case the company had commenced to be wound up voluntarily before that date; and
  - (ii) Where sub-paragraph (i) does not apply, the date of the passing of the resolution for the winding-up of the company.
- (b) No preferential debt exists as to (a) Capital Acquisitions Tax, (b) Wealth Tax and (c) interest on these taxes.
- (c) Where a person holds a fixed charge on the book debts of a company and the company fails to pay PAYE and VAT, the holder of the fixed charge will, on notification from the Revenue Commissioners, become liable to pay the PAYE and VAT.



The amount payable is subject to an overall limit of the amount collected under the fixed charge after the date of notification from the Revenue Commissioners.

- (d) PAYE and PRSI includes:
- (i) amounts deducted for the income tax month in which the “relevant date” occurs.
  - (ii) amounts which, apart from the provisions of Regulation 29 of the Income Tax (Employments) (Consolidated) Regulations 2001, would otherwise have been due to be remitted at the “relevant date”.

**CHART 17****Income Tax Time Limits***(References are to Taxes Consolidation Act 1997 unless otherwise stated)*

<b>Section</b>	<b>Topic</b>	<b>Claim etc.</b>	<b>Claim to be made within</b>
s959V	Amendment of returns (self correction)	All	Four years of end of year of assessment
s787	Retirement annuity premiums	Against income of previous year	31 October of following year
s298	Capital allowances on plant and machinery	Lessor	Two years of end of year of assessment
s305	Excess of capital allowances over income from leasing plant or industrial buildings	Set-off of excess against other income of the year of assessment	Two years of end of year of assessment
s381	Trading/professional losses	Set-off against other income of year of assessment	Two years of end of year of assessment
s865	Irish repayment claims	All	Four years of end of year of assessment
s195	Artists, writers etc.	Exemption from income tax	Year of assessment
s1023	Husbands and wives	Separate assessment	1 April in year of assessment (continues until withdrawn)
s1016	Husbands and wives	Single assessment	Year of assessment (continues until withdrawn)
s66	Trading etc. profits	Second and third year adjustment	On submission of third year return

**CHART 18**  
**Rates of Corporation Tax - General**

ACCOUNTING PERIOD	STANDARD RATE	HIGHER* RATE	LOWER** RATE
1/4/1991 to 31/3/1995	40%	n/a	n/a
1/4/1995 to 31/3/1997	38% (First £50,000 @ 30%)	n/a	n/a
1/4/1997 to 31/12/1997	36% (First £50,000 @ 28%)	n/a	n/a
Y/E 31/12/1998	32% (First £50,000 @ 25%)	n/a	n/a
Y/E 31/12/1999	28% (First £100,000 @ 25%)	n/a	n/a
Y/E 31/12/2000	24%	25%	12.5%
Y/E 31/12/2001	20%	25%	12.5%
Y/E 31/12/2002	16%	25%	12.5%
Y/E 31/12/2003 & onwards	12.5%	25%	n/a

*Note:*

\*Higher rate applies to Case III, Case IV, Case V and Income from mining and petroleum activities and dealing in non-residential land.

\*\*Lower rate applied to trading profits less than £50,000 for the year 2000. Marginal relief applied where trading profits were between £50,000 and £75,000 for the year 2000.

Lower rate applied to trading profits less than £200,000/€254,000 from 1 January 2001. Marginal relief applied where trading profits were between £200,000/€254,000 and £250,000/€317,500.

A special rate of 20% applied to profits arising from dealing in or developing residential land (See Chart 18)

See 22.8.4 with regard to "new companies".

**CHART 19****Rates of Corporation Tax - Property Dealing & Development**

<b>Year</b>	<b>Non-Residential Land</b>	<b>Residential Land</b>	<b>Developed Residential</b>	<b>Developed Non-Residential</b>	<b>Construction Services</b>
2000	25%	20%	20%*	24%	24%*
2001	25%	20%	20%	20%	20%
2002	25%	20%	16%	16%	16%
2003 to 2008	25%	20%	12½%	12½%	12½%
2009	25%	25%	12½%	12½%	12½%

\*For the year 2000, in the case of the sale of a completed residential unit, an apportionment was required on a 'just and reasonable basis' to establish the percentage of profit attributable to the sale of serviced land (to include all works on the land prior to laying of foundations) which was taxable at the 20% rate, and to establish the percentage attributable to construction work which was taxable at the 24% rate.

See 22.8.4 with regard to the three-year exemption applying to new companies.

## CHART 20

### Corporation Tax - Preliminary Tax

The payment date for preliminary corporation tax was brought forward from six months after the end of the accounting period to the 21st of the month before the end of the accounting period, over a transitional period of five years. During the transitional period the preliminary tax may be paid in two instalments, ensuring that the total of the two instalments is at least 90% of the final liability for the period in question.

A summary of the minimum first instalments that were payable is as follows:

A/C Period Ending In	Standard Company Minimum % of Final Liability	"Small" Company* Option Minimum % of Prior Period Liability
2002	18%	20%
2003	36%	40%
2004	54%	60%
2005	72%	80%
2006 <i>et seq.</i>	90%	100%

\*A company is regarded as a "small" company if its corresponding corporation tax liability for the preceding chargeable period does not exceed:

- (i) €50,000 in respect of preliminary tax payable on or before 6 December 2006.
- (ii) €150,000 in respect of preliminary tax payable between 7 December 2006 and 5 December 2007.
- (iii) €200,000 in respect of preliminary tax payable on or after 6 December 2007.

New companies that do not expect their corporation tax liability for the first year to exceed the following limits are not obliged to pay preliminary tax in that first year:

- (i) €150,000 in respect of accounting periods in respect of which preliminary tax is payable between 7 December 2006 and 5 December 2007.
- (ii) €200,000 in respect of accounting periods in respect of which preliminary tax is payable on or after 6 December 2007.

#### Large Companies

In the case of "large companies" (i.e. companies with a tax liability of more than €200,000 in their previous accounting period), for accounting periods commencing on or after 14 October 2008, preliminary corporation tax is payable in two instalments as follows:

1st instalment – in the sixth month of the accounting period but not later than the 21st of the relevant month and the amount payable is the lower of:

- 50% of the corporation tax liability in the preceding accounting period or
- 45% of the corporation tax liability in the current accounting period.

2nd instalment – in the eleventh month of the accounting period but not later than the 21st of the relevant month and the amount payable must bring the total preliminary tax paid up to 90% of the corporation tax liability for the current accounting period.

References to the 21<sup>st</sup> of the month should be construed as the 23<sup>rd</sup> of the month where payment is made by electronic means required by Revenue.

**CHART 21****Corporation Tax Payment Dates and Form CT1 Filing Dates**

<b>Accounting Periods Ended</b>	<b>1st Instalment</b>	<b>2nd Instalment</b>	<b>Balance of Tax (if any) and CT1 Filing Date</b>
1 January 2002 – 31 July 2002	28 June 2002	On a date 6 months after the accounting period ends but not later than 28th day of the month in which that day falls	On a date 1 month from the notice of assessment. (Form CT1 is due on a date 9 months after the end of the accounting period)
1 August 2002 – 31 December 2002	On a date 31 days before the end of the accounting period but not later than 28th day of the month in which that day falls	On a date 6 months after the accounting period ends but not later than 28th day of the month in which that day falls	On a date 1 month from the notice of assessment. (Form CT1 is due on a date 9 months after the end of the accounting period)
1 January 2003 – 1 July 2003	On a date 31 days before the end of the accounting period but not later than 28th day of the month in which that day falls	On a date 6 months after the accounting period ends but not later than 28th day of the month in which that day falls	Together with the Form CT1 on a date 9 months after an accounting period ends but no later than 21st day of that month
2 July 2003 – 31 December 2005	On a date 31 days before the end of the accounting period but not later than 21st day of the month in which that day falls	On a date 6 months after the accounting period ends but not later than 21st day of the month in which that day falls	As above
1 January 2006 onwards	As above	No second instalment (Except for “large companies”, see Chart 19)	As above

*Notes*

Special rules apply for accounting periods of less than one month and one day. In this situation the payment of the first instalment is due on the last day of the accounting period but not later than 28th day of the month or 21st day of the month as appropriate.

The rules above relate to the payment of corporation tax including corporation tax on chargeable gains. If capital gains tax is due as in the case of development land the payment dates for capital gains tax apply.

Electronic pay and filers: for the 21st day of the month, substitute 23rd day of the month

Revenue administrative practice allows for the filing of financial statements in iXBRL format within 3 months of the due date for filing the Form CT1.

**CHART 22****Manufacturing Relief and Investment in Corporate Trades (Section 443 TCA97)**

Type of Company	10%	RICT
Manufacturing	Yes	Yes
Manufacturing Services	Yes	Yes
90% Related Sales Company	Yes	No
"New" Shannon Company	Yes	Yes
Fish, Engineering	Yes	Yes
Services, Ship Building	Yes	Yes
Data Processing and Computer Software Development Services	Yes	Yes
Services qualifying for IDA Employment Grants	No	Yes
Designated Funds	No	Yes
R & D Company	Yes	No
Financial Services in Custom House Dock Area	Yes	No
Shipping Activities	Yes	Yes
Tourist Activities	No	Yes
Export Sales of Trading Houses	Yes	Yes
Plant Cultivation by "Micro Propagation and Plant Cloning"	Yes	Yes
Factory Ships	Yes	No
Services Re Data Processing	Yes	Yes
Construction and Leasing of Advance Factories	No	Yes
Internationally Traded Services	No	Yes
Film Production for Cinema or TV	Yes	No
Meat Processing in EC-approved Factory	Yes	Yes
Fish Processing	Yes	Yes
Remanufacture or Repair of computer equipment or sub-assemblies	Yes	Yes
Repair or maintenance of Aircraft, Aircraft Engines or Components	Yes	Yes
Service Activities to Ships and OffShore Platforms etc.	Yes	No
Certain Agricultural or Fishery Society Activities	Yes	No
Newspaper Advertising	Yes	No
Recycling Activities	No	Yes

*Note:*

With effect from 1 January 2003, the requirement that a company engaged in manufacturing must be entitled to claim manufacturing relief in order to qualify for the purposes of the BES no longer applies.

**CHART 23****Corporation Tax Time Limits***(References are to Taxes Consolidation Act 1997 unless otherwise stated)*

<b>Section</b>	<b>Topic</b>	<b>Claim etc.</b>	<b>Claim to be made within</b>
s307	Plant and Machinery Industrial Buildings	Disclaimer of Initial Allowances	Two years of the end of the accounting period for which the claim arises
s308	Excess Case V Capital Allowances	Against other profits of same accounting period or preceding accounting period	Two years of the end of the accounting period in which the excess arises
s396/s396A	Trading losses	Against other profits/ relevant trading income of same accounting period or preceding accounting period	Two years of the end of the accounting period in which the loss is incurred
s396B	Trading losses	Against relevant corporation tax (value basis)	Two years of the end of the accounting period in which the loss is incurred
s399	Case V losses	Against other Case V income of preceding accounting period	Two years of the end of the accounting period in which the loss is incurred
s429	Group Relief and Consortium Relief	For surrender of trading losses and other amounts eligible for relief	Two years from the end of the accounting period of the surrendering company
s882	New Companies	Advise Inspector of commencement etc.	Within thirty days of commencement or material change in information previously delivered
s883	Liability to Corporation Tax	Notification to Inspector	Twelve months from end of accounting period



s766/s766A s766C/ s766D	R&D Credit	All claims	Twelve months from end of accounting period in which the R&D expenditure was incurred
s291A	Capital allowances Intangible assets	All claims	Twelve months from end of accounting period in which capital expenditure giving rise to the claim is incurred
s769I	Knowledge development box	All claims (subject to s769P for patents pending)	Twenty four months from end of accounting period to which the claim refers

## CHART 24

## Indexation Factors for Capital Gains Tax

Tax Year Expendi- ture Incurred	Indexation Factor for disposals in Tax Year																	
	1987/ 88	1988/ 89	1989/ 90	1990/ 91	1991/ 92	1992/ 93	1993/ 94	1994/ 95	1995/ 96	1996/ 97	1997/ 98	1998/ 99	1999/ 00	2000/ 01	2001	2002	2003	2004 <i>et seq.</i>
1974/75	4.756	4.848	5.009	5.221	5.355	5.552	5.656	5.754	5.899	6.017	6.112	6.215	6.313	6.582	6.930	7.180	7.528	7.528
1975/76	3.842	3.916	4.046	4.217	4.326	4.484	4.568	4.647	4.764	4.860	4.936	5.020	5.099	5.316	5.597	5.799	6.080	6.080
1976/77	3.309	3.373	3.485	3.633	3.726	3.863	3.935	4.003	4.104	4.187	4.253	4.325	4.393	4.580	4.822	4.996	5.238	5.238
1977/78	2.837	2.892	2.988	3.114	3.194	3.312	3.373	3.432	3.518	3.589	3.646	3.707	3.766	3.926	4.133	4.283	4.490	4.490
1978/79	2.621	2.672	2.760	2.877	2.951	3.059	3.117	3.171	3.250	3.316	3.368	3.425	3.479	3.627	3.819	3.956	4.148	4.148
1979/80	2.365	2.410	2.490	2.596	2.663	2.760	2.812	2.861	2.933	2.992	3.039	3.090	3.139	3.272	3.445	3.570	3.742	3.742
1980/81	2.047	2.087	2.156	2.247	2.305	2.390	2.434	2.477	2.539	2.590	2.631	2.675	2.718	2.833	2.983	3.091	3.240	3.240
1981/82	1.692	1.725	1.782	1.857	1.905	1.975	2.012	2.047	2.099	2.141	2.174	2.211	2.246	2.342	2.465	2.554	2.678	2.678
1982/83	1.424	1.451	1.499	1.563	1.603	1.662	1.693	1.722	1.765	1.801	1.829	1.860	1.890	1.970	2.074	2.149	2.253	2.253
1983/84	1.266	1.290	1.333	1.390	1.425	1.478	1.505	1.531	1.570	1.601	1.627	1.654	1.680	1.752	1.844	1.911	2.003	2.003
1984/85	1.149	1.171	1.210	1.261	1.294	1.341	1.366	1.390	1.425	1.454	1.477	1.502	1.525	1.590	1.674	1.735	1.819	1.819
1985/86	1.082	1.103	1.140	1.188	1.218	1.263	1.287	1.309	1.342	1.369	1.390	1.414	1.436	1.497	1.577	1.633	1.713	1.713
1986/87	1.035	1.055	1.090	1.136	1.165	1.208	1.230	1.252	1.283	1.309	1.330	1.352	1.373	1.432	1.507	1.562	1.637	1.637
1987/88	-	1.020	1.054	1.098	1.126	1.168	1.190	1.210	1.241	1.266	1.285	1.307	1.328	1.384	1.457	1.510	1.583	1.583
1988/89	-	-	1.034	1.077	1.105	1.146	1.167	1.187	1.217	1.242	1.261	1.282	1.303	1.358	1.430	1.481	1.553	1.553
1989/90	-	-	-	1.043	1.070	1.109	1.130	1.149	1.178	1.202	1.221	1.241	1.261	1.314	1.384	1.434	1.503	1.503
1990/91	-	-	-	-	1.026	1.064	1.084	1.102	1.130	1.153	1.171	1.191	1.210	1.261	1.328	1.376	1.442	1.442
1991/92	-	-	-	-	-	1.037	1.056	1.075	1.102	1.124	1.142	1.161	1.179	1.229	1.294	1.341	1.406	1.406
1992/93	-	-	-	-	-	-	1.019	1.037	1.063	1.084	1.101	1.120	1.138	1.186	1.249	1.294	1.356	1.356
1993/94	-	-	-	-	-	-	-	1.018	1.043	1.064	1.081	1.099	1.117	1.164	1.226	1.270	1.331	1.331
1994/95	-	-	-	-	-	-	-	-	1.026	1.046	1.063	1.081	1.098	1.144	1.205	1.248	1.309	1.309
1995/96	-	-	-	-	-	-	-	-	-	1.021	1.037	1.054	1.071	1.116	1.175	1.218	1.277	1.277
1996/97	-	-	-	-	-	-	-	-	-	-	1.016	1.033	1.050	1.094	1.152	1.194	1.251	1.251
1997/98	-	-	-	-	-	-	-	-	-	-	-	1.017	1.033	1.077	1.134	1.175	1.232	1.232
1998/99	-	-	-	-	-	-	-	-	-	-	-	-	1.016	1.059	1.115	1.156	1.212	1.212
1999/00	-	-	-	-	-	-	-	-	-	-	-	-	-	1.043	1.098	1.138	1.193	1.193
2000/01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.053	1.091	1.144	1.144
2001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.037	1.087	1.087
2002	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.049	1.049
2003 <i>et seq.</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.00

NOTE: No indexation was available for expenditure made within 12 months prior to the date of disposal.

**CHART 25****Capital Gains Tax Rates**

Date of Disposal	Development Land Sold for Residential Development	Development Land (other than for Residential Development)	Foreign Life Assurance Policies and Offshore Funds <sup>1</sup>	All Other Assets (Normal Rate) <sup>2</sup>
06/12/2012 onwards	33%	33%	40%	33%
07/12/2011 to 05/12/2012	30%	30%	40%	30%
08/04/2009 to 06/12/2011	25%	25%	40%	25%
15/10/2008 to 07/04/2009	22%	22%	40%	22%
1/12/1999 to 14/10/2008	20%	20%	40%	20%
23/4/1998 to 30/11/1999	20%	40%	40%	20%
12/2/1998 to 22/4/1998	40%	40%	40%	20%
3/12/1997 to 11/2/1998	40%	40%	20%	20%

	<b>Entrepreneur Relief</b>
01/01/2016 to 31/12/2016	20%
01/01/2017 onwards	10%

*Notes:*

1. The rates quoted for offshore funds are for the chargeable gains on disposals of interests in offshore funds which are "distributing funds" (funds which are not non-qualifying funds), since gains on disposals of interests in non-qualifying offshore funds are taxed as income (and not capital gains).

**CHART 26****Capital Acquisitions Tax Rates****Rates from 30 January 1991 to 10 April 1994**

<b>Slice</b>	<b>Cumulative Slice</b>	<b>Rate of Tax %</b>	<b>Tax Thereon</b>	<b>Cumulative Tax</b>
Threshold Amount	Threshold Amount +	nil	nil	nil
10,000	10,000	20	2,000	2,000
40,000	50,000	30	12,000	14,000
50,000	100,000	35	17,500	31,500
Balance		40		

**Rates from 11 April 1994 to 30 November 1999**

<b>Slice</b>	<b>Cumulative Slice</b>	<b>Rate of Tax %</b>	<b>Tax Thereon</b>	<b>Cumulative Tax</b>
Threshold Amount	Threshold Amount +	nil	nil	nil
10,000	10,000	20	2,000	2,000
30,000	40,000	30	9,000	11,000
Balance		40		

**Rates from 1 December 1999**

<b>Period</b>	<b>Threshold Amount</b>	<b>Balance</b>
01/12/1999 to 19/11/2008	Nil	20%
20/11/2008 to 07/04/2009	Nil	22%
08/04/2009 to 06/12/2011	Nil	25%
07/12/2011 to 05/12/2012	Nil	30%
06/12/2012 onwards	Nil	33%

## CHART 27

### Capital Acquisitions Tax Class Thresholds

Relationship to donor/testator	Gift or inheritance in												
	From 1/12/1999 to 31/12/2000	2001	2002	2003	2004	2005	2006	2007	2008	2009		2010	
		£	£	€	€	€	€	€	€	€	01/01/09	08/04/09	01/01/10
Child or minor child of deceased child or parent where s116 FA 1991 applies	300,000	316,800	422,148	441,198	456,438	466,725	478,155	496,824	521,208	542,544	434,000	414,799	332,084
Lineal ancestor (other than a parent where s116 FA 1991 applies), lineal descendant (other than a child or minor child of a deceased child), brother, sister, child of brother or sister	30,000	31,680	42,215	44,120	45,644	46,673	47,815	49,682	52,121	54,254	43,400	41,481	33,208
Any other person	15,000	15,840	21,108	22,060	22,822	23,336	23,908	24,841	26,060	27,127	21,700	20,740	16,604

### CHART 27 (continued)

Relationship to donor/testator	Gift or inheritance from 01/01/2011 onwards									
	01/01/11 – 06/12/11 €	07/12/11 – 31/12/11 €	01/01/12 – 05/12/12 €	06/12/12 – 13/10/15 €	14/10/15 – 11/10/16 €	12/10/16 – 09/10/18 €	10/10/2018 – 09/10/18 €	10/10/2018 – 08/10/19 €	09/10/2019 – onwards €	
Child, child of a civil partner of the donor, minor child of a deceased child, minor child of the civil partner of a deceased child of the donor, or the civil partner of the donor, parent of a deceased child where the interest is not a limited interest and taken on death of the child	332,084	250,000	250,000	225,000	280,000	310,000	320,000	320,000	335,000	
Lineal ancestor, lineal descendant (other than those included in Group A), brother, sister, child of brother or sister, child of the civil partner of a brother or sister of the donor	33,208	33,500	33,500	30,150	30,150	32,500	32,500	32,500	32,500	
Any other person	16,604	16,750	16,750	15,075	15,075	16,250	16,250	16,250	16,250	

**CHART 28****Rates of Stamp Duty****(1) Residential Property (effective from 5 November 2007)***(see Chart 63 for earlier years)*

<b>Instruments Executed</b>	<b>Consideration</b>	<b>Rate of Duty</b>
Between 05/11/2007 and 07/12/2010	Less than €127,000	Exempt *
	First €125,000	0%
	Next €875,000	7%
	Excess over €1,000,000	9%
On or after 08/12/2010	First €1,000,000	1%
	Excess over €1,000,000	2%

\* To fully preserve the exemption that applied prior to the introduction of the above rates, transactions where the consideration (or aggregate consideration) does not exceed €127,000 continued to be exempt from stamp duty.

An increased rate applies from 20 May 2021 for bulk purchasers of houses and duplexes. Houses and duplexes bought before 20 May 2021 can be counted towards the threshold of 10 units but only the units acquired after that date are subject to the higher rate.

<b>Number of houses/ duplexes* in a year</b>	<b>Rate</b>
10 or more	10%

\*Not apartments and inapplicable for local authority and approved housing bodies.

**(2) Non-residential Property (effective from 7 December 2011)**

<b>Instruments Executed</b>	<b>Rate</b>
Between 07/12/2011 and 10/10/2017	2%
Between 11/10/2017 and 08/10/2019	6%
On or after 09/10/2019 *	7.5%

\* Transitional measures provide that, where an instrument has been executed on or after 9 October 2019 and before 1 January 2020 and a binding contract was entered into before 9 October 2019, the 6% rate will apply.

## CHART 29

### VAT Fourth Schedule Services (Repealed with effect from 1 January 2010)

If Supplier was	and Recipient was	The Place of Supply was	The Person liable for Irish VAT was
Foreign	Irish Business	Ireland	Irish Business Recipient
Foreign	Irish Private	Abroad	No Irish Liability
Irish	Irish Business or Private	Ireland	Irish Supplier
Irish	Business outside Ireland	Abroad	No Irish Liability
Irish	Private in EU	Ireland	Irish Supplier
Irish	Private outside EU	Abroad	No Irish Liability

The above rules were modified where the supplier had an establishment in the country of the recipient.

#### NOTE: VAT FOURTH SCHEDULE SERVICES included:

Services that were taxed where received *viz.*:

- (i) Transfers and assignments of copyrights, patents, licences, trade marks and similar rights;
- (ia) Hiring out of movable goods other than means of transport;
- (ii) Advertising services;
- (iii) Services of consultants, engineers, consultancy bureaux, lawyers, accountants and other similar services, data processing and provision of information (but excluding services connected with immovable goods);
- (iiia) Telecommunications services in certain circumstances. The definition of telecommunications services was modified in the Finance Act 2000;
- (iiib) Radio and television broadcasting service;
- (iiic) Electronically supplied services;
- (iiid) The provision of access to, and of transport or transmission through, natural gas and electricity distribution systems and the provision of other directly linked services.
- (iv) Acceptance of any obligation to refrain from pursuing or exercising in whole or in part, any business activity or any such rights as are referred to in paragraph (1);
- (v) Banking, financial and insurance services (including reinsurance, and financial fund management functions but not including the provision of safe deposit facilities) in certain circumstances;
- (vi) The provision of staff;
- (vii) The services of intermediaries who act in the name and for the account of a principal when procuring for him any services specified in paragraphs (i) to (vi).



## CHART 30

### VAT-Exempted Activities

**The main exempted activities are:**

Promotion of sporting events.  
Circus admissions.  
Certain lettings of immovable goods.  
Medical, dental and optical services.  
Certain agency services.  
Insurance services.  
Certain banking and stock exchange activities.  
Transport of passengers and their baggage.  
Betting. The Commencement Order required to give effect to Finance Act 2011 legislation extending VAT exemption to bets placed by customers located in Ireland and commissions charged by betting intermediaries to these customers was signed in April 2015 and given an effective date of 1 August 2015. Finance Act 2015 extended the VAT exemption to bets placed by customers located outside Ireland and to commissions charged by remote betting intermediaries.  
Funeral undertaking.  
Certain theatrical and musical performances.  
Certain welfare and non-profit-making activities.  
Green fees and membership fees in member-owned golf clubs and in non-profit making golf clubs.  
Fostering services provided by certain bodies that provide these services on a profit-making basis.  
Management of certain defined contribution pension schemes within the meaning of the Pensions Act 1990, other than one member arrangements.  
Management of collective investment undertakings, including the functions of collective portfolio management, as listed in Annex II to Directive 2001/107/EC, where those functions are supplied by the person with responsibility for the provision of those functions for the undertaking (subject to the changes as part of Finance Act 2022).  
Chiropody.  
Educational services including children's or young people's education, school or university education and vocational training or re-training.  
Tuition given privately by teachers covering school or university education is also exempt. The Revenue Commissioners may make a determination that a specified educational activity is subject to VAT where its exemption creates a distortion of competition.  
Certain child-care and homecare services.  
The importation of goods by the European Commission or an agency or a body established under European Union law that is responding to the Covid-19 pandemic, where those goods are not sold for consideration by those bodies.

## CHART 31

### VAT Zero Rate

**The main zero-rated goods and services are:**

Most food and drink of a kind used for human consumption, most exports of goods and services relating to exports of goods, oral medicine, fertilisers, most articles of personal clothing and footwear suitable for children under 11 years of age, certain services relating to marine safety, newspapers, certain books and booklets including atlases, certain medical equipment and appliances, certain navigation services and supplies to certain international bodies.

A supply of goods or services to the European Commission or to an agency or a body established under European Union law, where the goods or services are purchased by them to respond to the Covid-19 pandemic, unless they are supplied by these bodies for consideration.

On a temporary basis, the supply of Covid-19 vaccines and services closely linked to those vaccines, along the supply of certain diagnostic medical devices and services closely linked to those devices used in response to the Covid-19 pandemic (including testing kits).

Supplies of menstrual cups, menstrual pants and menstrual sponges, non-oral hormone replacement therapy medicine and non-oral nicotine replacement therapy medicine, and automated external defibrillators, including parts or accessories suitable for use solely or principally with an automated external defibrillator.

*Note:*

Finance (No. 2) Act 2008 amended the VAT rate applicable to the sale of tea and coffee. According to Revenue, the amendment clarified that the zero rate applies to non-drinkable tea and coffee. The sale of tea and coffee in drinkable form is subject to VAT at the reduced rate of 13.5%. Finance Act 2012 modernised the definition of bread that would be subject to the 0% VAT rate.

Finance Act 2014 ensures that the same VAT rates apply to the supply of tea and the supply of herbal tea.

**CHART 32****Services provided to non-business customers outside the EU - not chargeable to Irish VAT**

- (a) Services that consist of transferring or assigning copyrights, patents licences, trade marks and similar rights;
- (b) advertising services;
- (c) the services of consultants, engineers, consultancy firms, lawyers, accountants and other similar services, as well as data processing and the provision of information;
- (d) services that consist of obligations to refrain from pursuing or exercising, wholly or partially, a business activity or a right referred to in this subsection;
- (e) services that consist of financial<sup>1</sup> or insurance<sup>2</sup> transactions;
- (f) services that consist of supplying staff;
- (g) services that consist of hiring out movable tangible property, other than a means of transport;
- (h) services that consist of providing access to, or transmission through, the natural gas distribution system, electricity distributions systems, heating or cooling networks and providing other services directly linked to those systems;
- (i) telecommunications services;
- (j) radio and television broadcasting services;
- (k) electronically supplied services.

1. 'Financial transactions' include banking transactions and financial fund management transactions, but do not include the provision of safe deposit facilities;
2. 'Insurance transactions' include reinsurance transactions.

**CHART 33****VAT 9% Rate**

Since 1 January 2019, the 9% rate only applied to printed newspapers and periodicals, the provision of sporting facilities and certain electronic publications.

However, from 1 November 2020 until 31 December 2021, the 9% rate also applied to certain tourism and hospitality related supplies, certain printed matter, and hairdressing services. Although it was not extended further in Finance Act 2022, its application is now expected to be extended until the end of August 2023.

From 1 May 2022 until 31 October 2022, the 9% rate applied to the supply of gas/ electricity supplies. This is likely to be extended further to 31 October 2023 in Finance Act 2023.

*Note:*

Finance Act 2018 saw an increase in the VAT rate of 9% to 13.5% for the 'tourism' sector. Finance Act 2020 saw the temporary reinstatement of the 9% rate for the 'tourism' sector.

## CHART 34

### VAT 13.5% Rate

The main goods and services liable at this rate are:

Immovable goods, services consisting of the development of immovable goods, concrete and concrete blocks, short term hiring of cars, boats, tents, caravans, mobile homes, fuel for power and heating, coal, peat, timber, heating oil, district heating, waste disposal, general agricultural and veterinary services, car driving instruction, care of the human body, general repair and maintenance services, certain imports and supplies of works of art, antiques, collectors' items, live poultry and live ostriches, animal insemination services, livestock semen, children's car safety seats, micanthus, rhizomes, seeds, bulbs, roots and similar goods used for the agricultural production of biofuels, non-oral contraceptives, certain live horses, hire of horses, and live greyhounds.

The supply of food supplements of a kind used for human oral consumption.

The supply of certain sanitary products. Such products were previously liable to the standard rate.

*Note:*

Finance (No. 2) Act 2008 amended the VAT rate applicable to the sale of tea and coffee. According to Revenue, the amendment clarified that the zero rate applies to non-drinkable tea and coffee. The sale of tea and coffee in drinkable form is subject to VAT at the reduced rate of 13.5%.

Finance Act 2014 ensures that the same VAT rates apply to the supply of tea and the supply of herbal tea.

With effect from 1 January 2018, sunbed services are specifically excluded from falling within supplies liable to VAT at 13.5%. Accordingly, the standard rate of VAT (23%) applies to such services.

## CHART 35

### VAT 23% Rate

**The main goods and services liable at this rate are:**

Adult clothing and footwear including materials for their manufacture, household durable and non-durable goods, drink and certain foods, goods for personal use, sport and recreational goods, educational goods, agricultural goods, non-oral medicines, most building materials, office equipment and stationery, most services such as telecommunication services, accountancy services (including farm accountancy services), legal services, advertising services, other goods and services not liable at another rate.

**CHART 36****VAT Thresholds**

Persons supplying services	€25,500	1/7/1994 – 30/4/2006
	€27,500	1/5/2006 – 28/2/2007
	€35,000	1/3/2007 – 30/4/2008
	€37,500	from 1/5/2008
Persons supplying goods	€51,000	1/7/1994 – 30/4/2006
	€55,000	1/5/2006 – 28/2/2007
	€70,000	1/3/2007 – 30/4/2008
	€75,000	from 1/5/2008
Persons making intra-Community acquisitions	€41,000	

In the case of supplies in the State and intra-Community acquisitions, registration is obligatory where the appropriate turnover threshold is exceeded or is likely to be exceeded in any 12-month period.

There is no VAT registration threshold in respect of receipt of cross-border services by a person for business purposes.

**CHART 37****VAT Multiplier**

VAT multiplier to be used when valuing an interest in immovable goods from 1990 to 30 June 2008

<b>Date Issue</b>	<b>Redemption Yield</b>	<b>Multiplier</b>
21 May 1991	9.30 per cent	10.75
24 January 1992	9.11 per cent	10.98
14 June 1993	7.37 per cent	13.57
15 October 1993	6.87 per cent	14.56
17 August 1994	8.56 per cent	11.68
15 May 1995	8.52 per cent	11.74
19 April 1996	6.93 per cent	14.43 (Note 1)
17 September 1997	6.26 per cent	15.97
11 May 1999	4.26 per cent	23.47 (Note 2)
29 January 2002	5.14 per cent	19.45
1 March 2003	3.377 per cent	29.61
1 February 2004	4.702 per cent	21.27

1. The operative date for the multiplier of 14.43 is 26 March 1997.

2. The operative date for the multiplier of 23.47 is 30 June 1999.

The VAT multiplier is no longer applicable in relation to transactions after 30 June 2008.

**CHART 38****Capital Allowances****Initial Allowances**

<b>Expenditure Incurred</b>	<b>Plant and Machinery</b>	<b>Industrial Buildings</b>	<b>Hotels</b>	<b>Farm Buildings</b>
1.4.71 – 5.4.74	100%	20%	10%	-
6.4.74 – 15.1.75	100%	20%	10%	20%
16.1.75 – 5.4.80	100%	50%	10%	20%
6.4.80 – 31.3.88	100%	50%	10%	Nil
1.4.88 – 31.3.89	*75%	*50%	10%	Nil
1.4.89 – 31.3.91	*50%	*50%	10%	Nil
1.4.91 – 31.3.92	*25%	*25%	10%	Nil
1.4.92 onwards	Nil	Nil	Nil	Nil

\*A rate of up to 100% applied to qualifying services companies in the Customs House Docks Area or in the Shannon Customs-Free Area, subject to varying time limits.

<b>Writing Down and Wear-and-Tear Allowances</b>				
<b>Expenditure Incurred</b>	<b>Plant and Machinery</b>	<b>Industrial Buildings</b>	<b>Hotels</b>	<b>Farm Buildings</b>
1.4.71 – 5.4.74	Up to 100%	2%	10%	10%
6.4.74 – 15.1.75	Up to 100%	2%	10%	10%
16.1.75 – 1.2.78	Up to 100%	4%	10%	10%
2.2.78 – 5.4.80	Up to 100%	Up to 100%	Up to 100%	10%
6.4.80 – 31.3.88	Up to 100%	Up to 100%	Up to 100%	Up to 30%
1.4.88 – 31.3.89	*Up to 75%	*Up to 75%	Up to 75%	Up to 30%
1.4.89 – 31.3.91	*Up to 50%	*Up to 50%	Up to 50%	Up to 50%
1.4.91 – 31.3.92	*Up to 25%	*Up to 25%	Up to 25%	Up to 25%
1.4.92 – 26.1.94	15%	4%	10%	10%
27.1.94 – 31.12.00	15%	4%	15%	15%
1.1.01 – 3.12.02	20%	4%	15%	15%
4.12.02 onwards	12.5%	4%	4%	15%

\*A rate of up to 100% applied to qualifying services companies in the Customs House Docks Area or in the Shannon Customs-Free Area, subject to varying time limits.

**CHART 39****Urban Renewal Area Allowances - 1986 Scheme\***

	Dublin Areas	Custom House Docks	Temple Bar	Other Areas
<b>Commercial Property</b>				
Owner Occupier: Free Depreciation or Initial Allowance and Annual Allowance**	50%	100%	100%	100%
	25%	50%	50%	50%
	2%	4%	4%	4%
Lessor: Free Depreciation or Initial Allowance and Annual Allowance**	n/a	n/a	n/a	n/a
	25%	50%	50%	50%
	2%	4%	4%	4%
Qualifying Period	31.07.94	24.01.99	05.04.99	31.07.94
<b>Residential Property</b>				
Owner Occupier:**	5% pa for 10 years	Old: 10% pa for 10 years	New: 5% pa for 10 years Old: 10% pa for 10 years	5% pa for 10 years
Lessor:	"Section 23" type relief applied with unrestricted set-off against total rental income			
Qualifying Period	As above for each area			
<b>Plant and Machinery</b>				
Accelerated allowances expenditure incurred between 01.04.91 and 01.04.92	25%	25%*	25%	25%
Expenditure incurred after 01.04.92	n/a	n/a*	n/a	n/a

\* See 2001 edition for full details of the various property tax incentive schemes.

See paragraph 2.33 in relation to "specified reliefs" under Chapter 2A TCA97, in the context of the limitation of the amount of certain reliefs used by certain high-income individuals.

**CHART 40****Urban Renewal Area Allowances - Designated Area/Street From 1.8.1994**

	DESIGNATED AREA	DESIGNATED STREET
INDUSTRIAL PROPERTY		
OWNER-OCCUPIER		
Accelerated Allowance	50%	50%
Initial Allowance	25%	25%
Annual Allowance*	4%	4%
Maximum	100%	100%
LESSOR		
Initial Allowance	25%	25%
Annual Allowance*	4%	4%
Maximum	100%	100%
COMMERCIAL PROPERTY		
OWNER-OCCUPIER		
Accelerated Allowance	50%	50%
Initial Allowance	25%	25%
Annual Allowance*	2%	2%
Maximum	50%	50%
LESSOR		
Initial Allowance	25%	25%
Annual Allowance*	2%	2%
Maximum	50%	50%
RESIDENTIAL PROPERTY		
OWNER-OCCUPIER		
Construction*	5% p.a. (10yrs)	Nil
Refurbishment*	10% p.a. (10yrs)	10% p.a. (10 yrs)
LESSOR		
Construction	100%	Nil
Conversion	100%	100%
Refurbishment	100%	100%
DOUBLE RENT ALLOWANCE	YES	NO

See paragraph 2.33 in relation to "specified reliefs" under Chapter 2A TCA97, in the context of the limitation of the amount of certain reliefs used by certain high-income individuals.



## CHART 41

## 1998 Urban and Rural Renewal Schemes

<b>Industrial - Construction or Refurbishment</b>	<b>Urban Scheme</b>	<b>Rural Scheme</b>
<i>Owner-Occupier</i>		
Free Depreciation	50%	50%
<i>or</i>		
Initial Allowance	50%	50%
<i>and</i>		
Annual Allowance up to 100%*	4%	4%
<i>Lessor</i>		
Initial Allowance	50%	50%
<i>and</i>		
Annual Allowance up to 100%	4%	4%

<b>Commercial - Construction or Refurbishment</b>	<b>Urban Scheme</b>	<b>Rural Scheme</b>
<i>Owner-Occupier</i>		
Free Depreciation	50%	50%
<i>or</i>		
Initial Allowance	50%	50%
<i>and</i>		
Annual Allowance up to 100%*	4%	4%
<i>Lessor</i>		
Initial Allowance	50%	50%
<i>and</i>		
Annual Allowance up to 100%	4%	4%

<b>Residential</b>
<i>Owner-Occupier</i>
Construction: 5% deduction against total income for 10 years*
Refurbishment: 10% deduction against total income for 10 years*
<i>Lessor</i>
Section 23-type relief available in respect of expenditure on construction, conversion or refurbishment.
See paragraph 2.33 in relation to "specified reliefs" under Chapter 2A TCA97, in the context of the limitation of the amount of certain reliefs used by certain high-income individuals.

**CHART 42****2000 Town Renewal Scheme**

<b>Industrial - Construction or Refurbishment</b>	<b>Allowances</b>
<i>Owner-Occupier</i>	
Free Depreciation	50%
<i>or</i>	
Initial Allowance	50%
<i>and</i>	
Annual Allowance up to 100%*	4%
<i>Lessor</i>	
Initial Allowance	50%
<i>and</i>	
Annual Allowance up to 100%*	4%

<b>Commercial - Construction or Refurbishment</b>	<b>Allowances</b>
<i>Owner-Occupier</i>	
Free Depreciation	50%
<i>or</i>	
Initial Allowance	50%
<i>and</i>	
Annual Allowance up to 100%*	4%
<i>Lessor</i>	
Initial Allowance	50%
<i>and</i>	
Annual Allowance up to 100%*	4%

<b>Residential</b>	
<i>Owner-Occupier</i>	
Construction:	5% deduction against total income for 10 years*
Refurbishment:	10% deduction against total income for 10 years*
<i>Lessor</i>	
Section 23-type relief available in respect of expenditure on construction, conversion or refurbishment.	

See paragraph 2.33 in relation to “specified reliefs” under Chapter 2A TCA97, in the context of the limitation of the amount of certain reliefs used by certain high-income individuals.

**CHART 43**

**Summary of Terminating Property Investment Schemes and Incentives**

Scheme	Extension to 31-12-2006 Existing conditions	Extension to 31 July 2008		Cap on expenditure 75% 2007 50% 2008	Section	
		Work = 15% costs by 31/12/06	Binding contract by 31/7/06		FA 2006	TCA97
<b>Hotels</b> (‘accelerated’ allowances)	Full and valid planning application by 31/12/04	Local authority to certify	Yes	Yes	26 27	270/316 268/272/274
<b>Holiday Camps</b> (‘accelerated’ allowances)	Full and valid planning application by 31/12/04	Local authority to certify	Yes	Yes	26 27	270/316 268/272/274
<b>Registered Holiday Cottages</b>	Full and valid planning application by 31/12/04	Local authority to certify	Yes	Yes	26 27	270/316 268/272/274
<b>Multi-storey Car Parks</b>	15% project costs by 30/9/03 - certified by 31/12/03	Architect/ quantity surveyor to certify	No	Yes	26 29	270/316/344
<b>Sports Injury Clinics</b>	No existing conditions No previous termination date	Architect/ quantity surveyor to certify	No	Yes	26 28	270/316/268
<b>Nursing Home Residential Units (contracts pre-1 May 2007)</b>	No existing conditions	Work = 15% costs not required	No	100% to 24/3/07 75% 25/3/07 – 31/12/07 50% 1/1/08 – 31/7/08	26 37	270/316/268
<b>Nursing Home Residential Units (contracts on or after 1 May 2007)</b>	No existing conditions	Extension to 30/4/10	N/A	Companies 75% 1/5/07 – 30/4/10 Individuals 50% 1/5/07 – 30/4/10	FA07 s28	268/270/272/274 /316
<b>Third-Level Educational Buildings</b>	Application to Minister for Finance by 31/12/04	Architect/ quantity surveyor to certify	No	Yes	26 34	270/316/843

CHART 43 (continued)

Scheme	Extension to 31-12-2006 Existing conditions	Extension to 31 July 2008		Cap on expenditure 75% 2007 50% 2008	Section	
		Work = 15% costs by 31/12/06	Binding contract by 31/7/06		FA 2006	TCA97
<b>Urban Renewal</b>	15% project costs by 30/6/03-certified by 30/9/03	Local authority to certify commercial / industrial Architect / quantity surveyor to certify residential	For commercial / industrial only	Yes	25 26 30	372AL/372AS 270/316 372A/372B/372BA/ 372C/372D
<b>Rural Renewal</b>	Full and valid planning application by 31/12/04	Local authority to certify commercial/ industrial Architect / quantity surveyor to certify residential	For commercial/ industrial only	Yes	25 26 31	372AL/372AS 270/316 372L/372M/372N
<b>Town Renewal</b>	Full and valid planning application by 31/12/04	Local authority to certify commercial / industrial Architect / quantity surveyor to certify residential	For commercial/ industrial only	Yes	25 26 33	372AL/372AS 270/316 372A A/372AB/ 372AC/372AD
<b>Living over the Shop</b>	Full and valid planning application by 31/12/04	Architect/quantity surveyor to certify	No	Yes	25 26 30	372AL/372AS 270/316 372A/372B/372BA/ 372C/372D
<b>Park and Ride (including commercial/ residential)</b>	Full and valid planning application by 31/12/04	Architect/quantity surveyor to certify	No	Yes	25 26 32	372AL/372AS 270/316 372U/372V/372W
<b>Student Accommodation</b>	Full and valid planning application by 31/12/04	Architect/quantity surveyor to certify	No	Yes	25	372AL/372AS
<b>General rented residential</b>	No existing conditions No previous termination date	Work = 15% costs not required	No	Yes	11 25	372AM 372AL/372AS

**CHART 44**  
**Tax Geared Penalties**

Penalty Table	Category of Default	Qualifying Disclosure Finance Act 2021	
		Prompted qualifying disclosure and co-operation	Unprompted qualifying disclosure and co-operation
All defaults where there is a qualifying disclosure	Penalty table for defaults that occurred on or after 24/12/2008		
All qualifying disclosures in this category	<i>Careless behaviour without significant consequences</i>	10%	3%
	<i>Careless behaviour with significant consequences</i>	20%	5%
First qualifying disclosure in these categories	<i>Deliberate behaviour</i>	50%	10%
	<i>Careless behaviour with significant consequences</i>	30%	20%
Second qualifying disclosure in these categories	<i>Deliberate behaviour</i>	75%	55%
	<i>Careless behaviour with significant consequences</i>	40%	40%
Third or subsequent qualifying disclosure in these categories	<i>Deliberate behaviour</i>	100%	100%
	<i>Careless behaviour with significant consequences</i>		
<b>No Qualifying Disclosure</b>	<b>Category of Default</b>	<b>No Co-operation</b>	<b>Co-operation Only</b>
All defaults where there is no qualifying disclosure	<i>Careless behaviour without significant consequences</i>	20%	15%
	<i>Careless behaviour with significant consequences</i>	40%	30%
	<i>Deliberate behaviour</i>	100%	75%

*Notes:*

1. "Significant consequences" means that the difference between the tax or duty underpaid is greater than 15% of the correct tax or duty payable or refundable for the relevant period.
2. Where a second qualifying disclosure is made within a 5-year period, and where the nature of the default is either the "deliberate behaviour" or "careless behaviour with significant consequences" category, the legislation provides that the level of mitigation will be reduced.
3. Up to the passing of Finance Act 2015 the tax geared penalties were computed as a percentage of the tax which had been saved because of an incorrect return. Finance Act 2015 applied a similar computation where an excessive claim has been made by a taxpayer in an incorrect return. With effect from 21 December 2015 the amount to which the tax geared penalty is applied is calculated as the difference between:
  - (a) the amount of tax payable or that could have been claimed on the basis of the incorrect return, statement, declaration, claim or account; and
  - (b) the amount so payable or refundable if the submission had been correct.

## CHART 44 (continued)

### Penalties for “No Loss of Revenue” Tax Default

No Loss of Revenue Tax Default	Category of Default	No Loss of Revenue Qualifying Disclosure	
		Prompted qualifying disclosure and full co-operation	Unprompted qualifying disclosure and full co-operation
All “careless behaviour” no loss of revenue tax defaults where there is a “qualifying disclosure”			
First qualifying disclosure in this category	Careless behaviour	Lesser of 6% or €15,000	Lesser of 3% or €5,000
Second qualifying disclosure in this category	Careless behaviour	Lesser of 6% or €30,000	Lesser of 3% or €20,000
Third or subsequent qualifying disclosure in these categories	Careless behaviour	Lesser of 6% or €60,000	Lesser of 3% or €40,000
No Loss of Revenue Tax Default	Category of Default	Co-operation only	
All “careless behaviour” no loss of revenue tax defaults where there is no “qualifying disclosure”	Careless behaviour	Lesser of 9% or €100,000	

*Notes:*

1. Claims for “no loss of revenue” will not be considered where there is general failure to operate the tax system or where there is no co-operation by the taxpayer.
2. The tax will not be collected where it is proven by the taxpayer, to the satisfaction of Revenue, that there is no loss of revenue to the Exchequer.
3. Interest may be charged, but only for the period of any temporary loss of revenue.
4. Liability to a penalty arises in all cases except where the “innocent error” or “technical adjustment” criteria are met. The maximum penalty is €100,000.
5. All “no loss of revenue” claims should be submitted to Revenue in writing and include (in one submission) all supporting documentation to validate the “no loss of revenue” claim.
6. A new Code of Practice for Revenue Compliance Interventions came into force on 1 May 2022, applicable for all interventions notified on or after that date. This significantly impacts the extent to which disclosures may be regarded as ‘prompted’ or ‘unprompted’ and thus potential levels of penalties.

## CHART 45

## Social Welfare Pensions and Allowances

Year	2023 Weekly Rates with increase for Adult Dependent	2022 Weekly Rates with increase for Adult Dependent	2021 Weekly Rates with increase for Adult Dependent	2020 Weekly Rates with increase for Adult Dependent
	€	€	€	€
<b>State Pension Contributory</b>				
Under 80; Basic	265.30	253.30	248.30	248.30
Living Alone	22.00	22.00	19.00	14.00
Spouse < 66	176.70	168.70	165.40	165.40
Spouse > 66	237.80	227.00	222.50	222.50
Over 80; Basic	275.30	263.30	258.30	258.30
Living Alone	22.00	22.00	19.00	14.00
Spouse < 66	176.70	168.70	165.40	165.40
Spouse > 66	237.80	227.00	222.50	222.50
Increase for each child				
Under 12	42.00	40.00	38.00	36.00
12 and over	50.00	48.00	45.00	40.00
<b>Widow's /Widower's contributory pension / Deserted Wife's Benefit</b>				
Under 66; Basic	225.50	213.50	208.50	208.50
Aged 66-79	265.30	253.30	248.30	248.30
Living Alone	22.00	22.00	19.00	14.00
Over 80	275.30	263.30	258.30	258.30
Living Alone	22.00	22.00	19.00	14.00
Increase for each child				
Under 12	42.00	40.00	38.00	36.00
12 and over	50.00	48.00	45.00	40.00
<b>Illness Benefit</b>				
Personal Rate	220.00	208.00	203.00	203.00
Person with Adult Dependent	146.00	138.00	134.70	134.70
<b>Jobseekers Benefit*</b>				
Personal Rate	220.00	208.00	203.00	203.00
Person with Adult Dependent	146.00	138.00	134.70	134.70

## CHART 45 (continued)

### Social Welfare Pensions and Allowances

Year	2023 Weekly Rates with increase for Adult Dependent	2022 Weekly Rates with increase for Adult Dependent	2021 Weekly Rates with increase for Adult Dependent	2020 Weekly Rates with increase for Adult Dependent
<b>One Parent Family Payment</b>				
Aged under 66 including one child	220.00	208.00	203.00	203.00
Increase for each additional child dependent				
Under 12	42.00	40.00	38.00	36.00
12 and over	50.00	48.00	45.00	40.00
<b>Invalidity Pensions</b>				
Under 65; Basic	225.50	213.50	208.50	208.50
Living Alone	22.00	22.00	19.00	14.00
Person with Adult dependent	161.10	152.50	148.90	148.90

\* **Jobseeker's Allowance and Supplementary Welfare Allowance - People of Working Age (under age 66), details below.**

Persons Aged	Weekly Personal Rate			
	2023	2022	2020 and 2021	2019
18-24 years	129.70**	117.70**	112.70**	112.70
25 years	218.00/220.00*	206.00/208.00*	203.00/201.00*	157.80
26 years & older	218.00/220.00*	206.00/208.00*	203.00/201.00*	203.00/201.00*

\* *Jobseeker's Allowance* €198.00/203.00/€208.00/€220.00.

\* *Supplementary Welfare Allowance* €196.00/201.00/€206.00/€218.00.

\*\* *May increase to €218 if living independently and getting a state housing support*

### Pandemic Unemployment Payment (PUP)

After 25 March 2022 COVID-19 PUP recipients moved to standard jobseeker's terms. See [www.gov.ie](http://www.gov.ie) for rates of payment of PUP.