

TALC AUDIT Sub-Committee Meeting Minutes

Tuesday 20th September 2022 – 10.00am

In person meeting in Bishops Square and Virtual Meeting through Microsoft Teams

Attendees:

| | | |
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| Revenue: | Sarah Waters (Chair) | Revenue |
| | Eoin Gibson | Revenue |
| | Patricia Lee | Revenue |
| | Aisling McDaid | Revenue |
| | Emma Murphy (Secretary) | Revenue |

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| Practitioners: | Gerry Higgins | CCAB-I |
| | Grainne McDermott | CCAB-I |
| | Mary Healy | Irish Tax Institute |
| | Jim Kelly | Irish Tax Institute |
| | Aidan Lucey | Irish Tax Institute |
| | Julie Burke | Irish Tax Institute |
| | Fergal Kenzie | Irish Tax Institute |
| | Sandra Brennan | Irish Tax Institute |
| | Tom Martyn | Law Society |
| | Ruth Higgins | Law Society |

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| Apologies: | Brian Boyle | Revenue |
| | Miriam Scahill | Revenue |
| | Gearoid O’Sullivan | CCAB-I |
| | Liam Grimes | Irish Tax Institute |

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Item 1 – Minutes of meeting held on 14th June 2022

The chair opened the meeting by welcoming the practitioners back to Bishops Square. The minutes of the previous meeting were agreed with no amendments.

Item 2 – Matters arising from the previous minutes

The Risk Review 14-day reminder letter samples had been circulated and there was no feedback.

The review into the notification letter wordings had not yet commenced as Revenue had been awaiting feedback, that review will commence shortly and will focus on the disclosure opportunities and the way that is worded in the letter.

Item 3 – Compliance Intervention Framework Update

A general discussion took place about the new CIF. It was agreed that the new framework is still bedding in but that it is going well. It was acknowledged that very few issues had arisen overall. An issue was raised regarding the timing of the commencement of a level 2 intervention and how strict the 28-day timeline is. It was agreed that any issues arising like this should be raised directly with Revenue on a real-time basis and the practitioners undertook to send in the details directly to CPEB of the affected cases.

Item 4 – PMOD Compliance

Revenue outlined the general approach being taken in the TDM on PMOD compliance that is in progress and will be published shortly. This issue will be discussed further at the next meeting after the TDM has been published.

Item 5 – Debt Warehousing Disclosure Scheme

Revenue had provided a briefing on this matter at main TALC and the Collector General's Division has provided an article for publication in the ITI's Taxfax setting out the details. The ITI provided a list of questions prior to the meeting, and these were considered. Revenue confirmed that a TDM on the scheme is being drafted and will be published shortly before letters issue to taxpayers. The TDM will cover all of the questions that the practitioners had raised.

It was confirmed that EWSS does not come within the DWS disclosure scheme. Revenue reminded practitioners that any disclosures arising from self-review in relation to EWSS should be submitted by the due date of 30th September.

Item 6 – AOB

Revenue raised 1 item under AOB. This item was a request by Revenue's Personal Division to remind the practitioners of the rules regarding charity filing obligations. The practitioners raised several points regarding this issue. It was agreed that Revenue will ask a representative from Personal Division to attend the next meeting to deal with the practitioners' queries.

The practitioners raised the issue of notifying Revenue when making a self-correction without penalty. It was agreed that the notification requirement will be considered further by Revenue.

Practitioners also raised the application of a late filing surcharge on self-correction without penalty cases. They agreed to send in more information so that Revenue could review the issue fully.

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| Action Points from this meeting | Responsible | Deadline |
|---|---------------|------------------|
| Revenue to circulate TDMs on PMOD Compliance and DWS | Revenue | When available |
| Revenue to provide a representative to discuss the charity filing obligations | Revenue | November meeting |
| Revenue to review the level 2 notification letters in the light of experience | Revenue | Ongoing |
| Revenue to review the self-correction guidelines around notification requirements | Revenue | Ongoing |
| Practitioners to continue to provide Revenue with examples of any issues arising with the operation of the CIF. | Practitioners | Ongoing |

The next meeting of the TALC Audit Sub-Committee has been arranged for November 30th 2022.

Submitted for approval by Secretary

Approved by TALC Audit Sub-Committee