

| Date & Time | Topic | Speaker |
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| VAT on property transactions (Part 1) | | |
| Monday 12 December 18.00-20.00 | | Online |
| | <ul style="list-style-type: none"> • Property transactions occurring on or after 1 July 2008 including: <ul style="list-style-type: none"> - VAT treatment of sales of immovable property completed post 1 July 2008 - When the supply of immovable property is liable to VAT - VAT treatment of supplies of residential property for VAT purposes - Anti-avoidance provisions relating to the sale of building land - Joint option to tax in supplies of property - VAT clauses in sales agreements - VAT registration threshold in relation to the supply of property - VAT treatment of leases granted from 1 July 2008 • Transitional properties including: <ul style="list-style-type: none"> - Definition of “development” and Economic Value Test - VAT treatment of the sale of a freehold interest under the pre-1 July 2008 regime and certain leases - Key issues applicable to “transitional” or “legacy” properties to be taxed under the new system • Introduction to the Capital Goods Scheme (“CGS”) including: <ul style="list-style-type: none"> - Definition of a “capital good” for the purposes of VAT on property - Elements of the Capital Goods Scheme such as: Neutrality, VAT “life” of a capital good, VAT recovery available at each interval - Operation of the Capital Goods Scheme - VAT recoverable on a transaction under the Capital Goods Scheme - “Big-Swing” CGS adjustment and tenant development - Meaning of a “Capital Good Record” - CGS VAT treatment of sale of a capital good - Capital Goods Scheme application to properties bought or built under old VAT on property regime - VAT treatment of intra-group property transactions | <p>Ethna Kennon</p>  |
| VAT on property transactions (Part 2) | | |
| Wednesday 11 January 18.00-20.00 | | Online |
| | <ul style="list-style-type: none"> • Other VAT on property issues including: <ul style="list-style-type: none"> - Consequences for a landlord exercising or terminating option to tax letting - VAT treatment where property developer leases residential property prior to supply - VAT treatment in the context of surrenders and assignments of legacy leases - “Two-thirds rule” in relation to property - When the transfer of ownership of immovable goods is deemed not to be a supply of goods - Overview of VAT treatment of certain sub-contractors’ services and certain other land-related services • Transfer of Business relief including: <ul style="list-style-type: none"> - VAT treatment on a transfer of business assets, including intangible assets - Conditions of the relief and how it is claimed - Interaction of transfer of business relief in the context of property transactions • VAT in insolvency including <ul style="list-style-type: none"> - VAT on property implications in insolvent situations such as Liquidations, Receiverships, Mortgagee in possession and Personal Insolvency Practitioners | <p>Ethna Kennon</p>  |

Ethna Kennon is a Director in the KPMG Indirect Tax Group and works with a wide range of Irish and multinational clients. She is a Chartered Tax Adviser (CTA) and an Associate of Chartered Accountants Ireland. She lectures for the Irish Tax Institute on VAT matters and also provides international training on VAT issues.

