

In all correspondence please quote:

**Customer Number:**



Notice No:

Office of the Revenue Commissioners  
Collector-Generals Division  
Sarsfield House  
Francis Street  
Limerick  
V94 R972

Enquiries: 01 7383663

Date

Page 1 of 2

### **Important Information – Debt Warehousing Scheme**

Dear Sir/Madam,

I am writing to update you on the Debt Warehousing Scheme and particularly to outline the immediate action you need to take to ensure you remain eligible for the scheme.

A key qualifying condition of the Debt Warehousing Scheme is that tax returns are filed on time, even if there is no liability. Businesses were given some flexibility on this condition over the last two years in light of the COVID-19 restrictions that were in place.

You currently have outstanding tax returns (listed overleaf). If you have not filed all outstanding returns by **30 April 2022**, you will lose the benefits of the scheme. This means that all your debt will be payable immediately by you and the normal interest rates of 8% or 10% will apply instead of the scheme's reduced interest rates of 0% and 3%.

However, if you file your outstanding returns you will retain the full benefits of the scheme. This will provide certainty for you and your business because there will be no immediate requirement to pay your warehoused debt. It will remain 'parked' on an interest free basis until the end of April 2023.

Also, in December 2021, the Government announced an extension to the Debt Warehousing Scheme for businesses affected by re-imposed COVID-19 related trading restrictions. I can confirm that you will qualify for the extension, which means that you can warehouse VAT and PAYE (Employer) liabilities for January to April 2022, provided your tax returns are filed up to date. The debts for the extended period will be warehoused automatically as you file the relevant tax returns.

If you wish to discuss either your warehoused debt or if you have difficulties in meeting your current return and payment obligations, you can make contact by telephone at 01-7383663 or via the MyEnquiries service by selecting '*Collector-General's*' and more specifically '*General Query*'. Engaging with my office at the earliest opportunity means we can work with you to agree a solution that helps you to remain eligible for the scheme.

It is really important that you act now and get your outstanding returns filed as soon as possible, but before 30 April 2022 at the latest.

Yours sincerely,

Joseph Howley  
Collector-General

**Outstanding Returns for non-COVID-19 Tax Periods**

Reg No	Tax Type	Period	Due Date

**Outstanding Returns for COVID-19 Tax Periods**

Reg No	Tax Type	Period	Due Date

Note: Outstanding returns may include returns currently pending

**Remember: you only have until 30 April 2022 to file all the outstanding returns listed above. If you fail to do this by 30 April, you will lose the benefits of the scheme. This means your debt will be payable immediately by you and you will lose the benefit of the scheme's reduced interest rates (normal interest rates of 8% or 10% will apply instead).**