

## Practical Income Tax

A 15-part online programme



### PROGRAMME DETAILS

#### DATES\*:

20 May 2021 - 1 July 2021

9 September - Preparing for Pay & File 2021

Tuesdays & Thursdays

11.00am - 12.00pm for live sessions

\*Dates may be subject to change

#### ACCESS:

Live via  
Zoom and  
On Demand

#### PRICE:

€450

#### CPD:

13 Hours

### EXPERT TUTORS INCLUDE:

Charles Garavan, BL

Paul Nestor

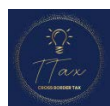
Rose Tierney

Caitriona Moran

Lauren Clabby

Gillian Moore

Patrick Mulcahy



WILLIAM FRY



Robert Murphy  
Michelle Dunne  
Michael O'Brien

Jackie Coughlan  
Julia Considine

Kieran Coughlan

Gemma Tugwell

Mark Barrett



**Deloitte.**

Coughlan Accounting &  
Taxation Services Limited



# Programme

## SESSION 1 - Thursday 20 May 2021

On Demand

### Recap of fundamental income tax concepts

- > The charge to income tax – residence, ordinary residence and domicile
- > Basis of assessment
- > Tax implications of separation/divorce/annulment
- > Remittance basis of taxation

## SESSION 2 - Tuesday 25 May 2021

Live via Zoom

### Taxation of income from trade/profession

Refresh your knowledge on the key issues pertaining to the taxation of income from a trade/profession including:

- > What are a trade and profession?
- > When does a trade commence?
- > Losses
- > Partnerships

## SESSION 3 - Tuesday 1 June 2021

On Demand

### Farming

- > Overview of recent changes
- > Incorporation and the “knock on effects” – Succession Planning, EU and Department Schemes
- > Farm Partnerships, registered farm partnerships & succession farm - an analysis
- > Farm restructuring relief and farm consolidation relief
- > CAT and CGT reliefs in the context of farming
- > Stamp Duty update
- > Current areas of Revenue focus

## SESSION 4 - Thursday 3 June 2021

On Demand

### Capital allowances in the context of income tax

- > Overview of capital allowances
- > Underlying case law
- > Identifying and quantifying plant & machinery
- > Industrial buildings
- > Order of offset of capital allowances/losses

## SESSION 5 - Tuesday 8 June 2021

Live via Zoom

### Employment Income

- > Recap on how to distinguish between “employee” and “self-employed”
- > Consider the tax implications of the following:
  - benefits-in-kind and perquisites
  - key share remuneration and employment incentives
  - termination payments
  - travel and subsistence payments
  - evolving work practices

## SESSION 6 - Tuesday 8 June 2021

On Demand

### Directors and close company issues in the context of private client tax compliance

- > Recap on rules and current Revenue guidance for resident and non-resident directors
- > Consider the common issues that arise for directors including:
  - travel and subsistence
  - social security
  - double taxation
- > Close company provisions

## Q&A - Thursday 10 June 2021

Live via Zoom

### Live Q&A session

- > Live Q&A session for sessions 1, 4 & 6

## SESSION 7 - Wednesday 16 June 2021

Live via Zoom

### Global Mobility

- > Employment incentives pertaining to a mobile workforce
- > Key considerations for the taxation of mobile workers including:
  - Foreign employments exercised in Ireland
  - Irish employments exercised in other jurisdictions
  - Share-based remuneration
  - Remote working and the impact of Covid-19
  - Permanent establishment issues
  - Social security issues

## SESSION 8 - Thursday 17 June 2021

Live via Zoom

### Taxation of Irish rental income

- > Rental income taxable under Case I, IV or V?
- > Arriving at net rental income:
  - What is allowable?
  - Order of offset of allowances and losses
  - Leases and Lease Premiums
  - Reliefs

## SESSION 9 - Thursday 17 June 2021

Live via Zoom

### Taxation of investment income and foreign source profits

- > Overview of key issues pertaining to investment and foreign source income including:
  - Trades and professions
  - Rental income
  - Dividends and deposit interest
  - Taxation of offshore investments and funds
  - Remittance basis of taxation
  - Double taxation



## Session 10 - Tuesday 22 June 2021

Live via Zoom

### Miscellaneous provisions that impact private client tax compliance

- > EII relief in the context of income tax filings
- > Roundup of common reliefs and tax credits
- > An overview of the domicile levy
- > Recap on the high-income earners' restriction

## SESSION 11 - Tuesday 22 June 2021

Live via Zoom

### Capital taxes in the context of private client tax compliance

- > Topical capital taxation issues pertaining to private clients including:
  - Completing a return on behalf of a deceased individual
  - Interaction of capital taxes reliefs
  - Common traps
- > Specific capital gains tax issues including:
  - Losses
  - Exemptions

## SESSION 12 - Thursday 24 June 2021

Live via Zoom

### Self-assessment and Revenue powers

- > Overview of the key elements of the self-assessment system including:
  - expression of doubt provisions
  - self-assessment V Revenue assessment
  - time limits
  - appeals of assessments
- > Recap on key Revenue powers and trends in use of those powers in the context of private clients

## SESSION 13 - Tuesday 29 June 2021

Live via Zoom

### Round-up of recent key cases, TAC determinations and Revenue guidance

- > Roundup of recent Case law and TAC determinations
- > Overview of key updates to Revenue guidance
- > Understand the practical impact of these clarifications for private client tax advisers

## SESSION 14 - Thursday 1 July 2021

Live via Zoom

### Revenue interventions in the context of private clients

- > Identify common issues
- > Prepare for, attend and manage the audit on behalf of your client
- > Understand real time interventions and compliance visits in the context of private clients



## Preparing for Pay & File 2021

### Part 1 Tips & traps for Pay & File

- > Forms 11 & 12 2020 - what is new?
- > Recap on recent legislative changes including Finance Act 2020 - impact on returns
- > Round-up of eBriefs relevant to this filing season
- > Ensuring adequate disclosures including:
  - extract from accounts pages
  - income sources - in the context of 3rd party returns and exchange of information
  - CAT and CGT requirements

### Part 2 - Key filing considerations including Covid-19 measures

- > Case I/II
- > Schedule E
  - Share options
  - Taxation of the 2020 Covid-19 payments to individuals
  - Availability of personal tax credits and reliefs including SARP, SURE, FED, split year relief, cross border relief, R&D tax credit, etc.
  - Director's remuneration in the context of PMod
- > Foreign income sources - areas to watch out for e.g. double tax relief, offshore funds, etc.
- > Case V
- > Issues for non-residents, non-domiciles and high net worth individuals
- > Debt warehousing
- > Cashflow considerations including:
  - Preliminary Tax options
  - Year-end options for Case I/II
  - Reviewing deductions and provisions for Case I/II
  - Reviewing deductions, credits and reliefs including pensions, EII, medical expenses, etc.

## Booking Form

Member No (if applicable): \_\_\_\_\_

First Name: \_\_\_\_\_ Surname: \_\_\_\_\_

First Name: \_\_\_\_\_ Surname: \_\_\_\_\_

First Name: \_\_\_\_\_ Surname: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

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Telephone No: \_\_\_\_\_ Email: \_\_\_\_\_

### Payment

I wish to pay by card:

MasterCard:

Visa:

Visa Debit:

Card No: \_\_\_\_\_

Card Holder: \_\_\_\_\_

Expiry Date: \_\_\_\_\_ CVC: \_\_\_\_\_

I wish to pay by cheque: € \_\_\_\_\_

Total Cost: € \_\_\_\_\_

**Refund Policy:** Full refund for written cancellation received up to five working days prior to event, but no refund thereafter. An alternative attendee can be nominated at any time up to and including the start of the event. There is no credit allowance for non-attendance.

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