

Practical Income Tax

A 15-part online programme



PROGRAMME DETAILS

DATES*:

20 May 2021 - 1 July 2021

9 September - Preparing for Pay & File 2021

Tuesdays & Thursdays

11.00am - 12.00pm for live sessions

*Dates may be subject to change

ACCESS:

Live via
Zoom and
On Demand

PRICE:

€450

CPD:

13 Hours

EXPERT TUTORS INCLUDE:

Charles Garavan, BL

Paul Nestor

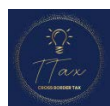
Rose Tierney

Caitriona Moran

Lauren Clabby

Gillian Moore

Patrick Mulcahy



WILLIAM FRY



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Michelle Dunne
Michael O'Brien

Jackie Coughlan
Julia Considine

Kieran Coughlan

Gemma Tugwell

Mark Barrett



Deloitte.

Coughlan Accounting &
Taxation Services Limited



Programme

SESSION 1 - Thursday 20 May 2021

On Demand

Recap of fundamental income tax concepts

- > The charge to income tax – residence, ordinary residence and domicile
- > Basis of assessment
- > Tax implications of separation/divorce/annulment
- > Remittance basis of taxation

SESSION 2 - Tuesday 25 May 2021

Live via Zoom

Taxation of income from trade/profession

Refresh your knowledge on the key issues pertaining to the taxation of income from a trade/profession including:

- > What are a trade and profession?
- > When does a trade commence?
- > Losses
- > Partnerships

SESSION 3 - Tuesday 1 June 2021

On Demand

Farming

- > Overview of recent changes
- > Incorporation and the “knock on effects” – Succession Planning, EU and Department Schemes
- > Farm Partnerships, registered farm partnerships & succession farm - an analysis
- > Farm restructuring relief and farm consolidation relief
- > CAT and CGT reliefs in the context of farming
- > Stamp Duty update
- > Current areas of Revenue focus

SESSION 4 - Thursday 3 June 2021

On Demand

Capital allowances in the context of income tax

- > Overview of capital allowances
- > Underlying case law
- > Identifying and quantifying plant & machinery
- > Industrial buildings
- > Order of offset of capital allowances/losses

SESSION 5 - Tuesday 8 June 2021

Live via Zoom

Employment Income

- > Recap on how to distinguish between “employee” and “self-employed”
- > Consider the tax implications of the following:
 - benefits-in-kind and perquisites
 - key share remuneration and employment incentives
 - termination payments
 - travel and subsistence payments
 - evolving work practices

SESSION 6 - Tuesday 8 June 2021

On Demand

Directors and close company issues in the context of private client tax compliance

- > Recap on rules and current Revenue guidance for resident and non-resident directors
- > Consider the common issues that arise for directors including:
 - travel and subsistence
 - social security
 - double taxation
- > Close company provisions

Q&A - Thursday 10 June 2021

Live via Zoom

Live Q&A session

- > Live Q&A session for sessions 1, 4 & 6

SESSION 7 - Wednesday 16 June 2021

Live via Zoom

Global Mobility

- > Employment incentives pertaining to a mobile workforce
- > Key considerations for the taxation of mobile workers including:
 - Foreign employments exercised in Ireland
 - Irish employments exercised in other jurisdictions
 - Share-based remuneration
 - Remote working and the impact of Covid-19
 - Permanent establishment issues
 - Social security issues

SESSION 8 - Thursday 17 June 2021

Live via Zoom

Taxation of Irish rental income

- > Rental income taxable under Case I, IV or V?
- > Arriving at net rental income:
 - What is allowable?
 - Order of offset of allowances and losses
 - Leases and Lease Premiums
 - Reliefs

SESSION 9 - Thursday 17 June 2021

Live via Zoom

Taxation of investment income and foreign source profits

- > Overview of key issues pertaining to investment and foreign source income including:
 - Trades and professions
 - Rental income
 - Dividends and deposit interest
 - Taxation of offshore investments and funds
 - Remittance basis of taxation
 - Double taxation



Session 10 - TBC

Live via Zoom

Miscellaneous provisions that impact private client tax compliance

- > EII relief in the context of income tax filings
- > Roundup of common reliefs and tax credits
- > An overview of the domicile levy
- > Recap on the high-income earners' restriction

SESSION 11 - Tuesday 22 June 2021

Live via Zoom

Capital taxes in the context of private client tax compliance

- > Topical capital taxation issues pertaining to private clients including:
 - Completing a return on behalf of a deceased individual
 - Interaction of capital taxes reliefs
 - Common traps
- > Specific capital gains tax issues including:
 - Losses
 - Exemptions

SESSION 12 - Thursday 24 June 2021

Live via Zoom

Self-assessment and Revenue powers

- > Overview of the key elements of the self-assessment system including:
 - expression of doubt provisions
 - self-assessment V Revenue assessment
 - time limits
 - appeals of assessments
- > Recap on key Revenue powers and trends in use of those powers in the context of private clients

SESSION 13 - Tuesday 29 June 2021

Live via Zoom

Round-up of recent key cases, TAC determinations and Revenue guidance

- > Roundup of recent Case law and TAC determinations
- > Overview of key updates to Revenue guidance
- > Understand the practical impact of these clarifications for private client tax advisers

SESSION 14 - Thursday 1 July 2021

Live via Zoom

Revenue interventions in the context of private clients

- > Identify common issues
- > Prepare for, attend and manage the audit on behalf of your client
- > Understand real time interventions and compliance visits in the context of private clients



Preparing for Pay & File 2021

Part 1 Tips & traps for Pay & File

- > Forms 11 & 12 2020 - what is new?
- > Recap on recent legislative changes including Finance Act 2020 - impact on returns
- > Round-up of eBriefs relevant to this filing season
- > Ensuring adequate disclosures including:
 - extract from accounts pages
 - income sources - in the context of 3rd party returns and exchange of information
 - CAT and CGT requirements

Part 2 - Key filing considerations including Covid-19 measures

- > Case I/II
- > Schedule E
 - Share options
 - Taxation of the 2020 Covid-19 payments to individuals
 - Availability of personal tax credits and reliefs including SARP, SURE, FED, split year relief, cross border relief, R&D tax credit, etc.
 - Director's remuneration in the context of PMod
- > Foreign income sources - areas to watch out for e.g. double tax relief, offshore funds, etc.
- > Case V
- > Issues for non-residents, non-domiciles and high net worth individuals
- > Debt warehousing
- > Cashflow considerations including:
 - Preliminary Tax options
 - Year-end options for Case I/II
 - Reviewing deductions and provisions for Case I/II
 - Reviewing deductions, credits and reliefs including pensions, EII, medical expenses, etc.

Booking Form

Member No (if applicable): _____

First Name: _____ Surname: _____

First Name: _____ Surname: _____

First Name: _____ Surname: _____

Firm: _____

Address: _____

Telephone No: _____ Email: _____

Payment

I wish to pay by card:

MasterCard:

Visa:

Visa Debit:

Card No: _____

Card Holder: _____

Expiry Date: _____ CVC: _____

I wish to pay by cheque: € _____

Total Cost: € _____

Refund Policy: Full refund for written cancellation received up to five working days prior to event, but no refund thereafter. An alternative attendee can be nominated at any time up to and including the start of the event. There is no credit allowance for non-attendance.

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