

Large Corporates Division

Large Corporates Division /
Irish Tax Institute
3 March 2021



LCD – Current Structure

<u>BRANCH</u>	<u>Principal Officer</u>
Office of the Assistant Secretary	Eugene Creighton
Divisional Office	Vincent Walsh
Customer Service Branch	Vincent Walsh
Transfer Pricing Audit 1	Richard Lombard (Acting)
Transfer Pricing Audit 2	Aidan O'Connor
E-Audit, Customs & PREM Audit	Allen Finnegan
Property, Construction & General Manufacturing	Eoin O'Domhnaill
Alcohol, Tobacco & Multiples	Mary Giffney
Natural Resources, Food & Leisure	Margaret Lysaght
Financial Services (Banking)	Joan French
Financial Services (Insurance)	Lena McNamara
Information, Communications & Technology 1	Tom James
Information, Communications & Technology 2	Áine Gorman
Motor, Oils & Transport	Áine Blackwell
Life Sciences (Biotechnology, Pharmaceutical & Medical Devices)	Helen Caulfield
Financial Services (Financing and Investment Funds)	Kenny O'Brien

Definition of LCD Case

1. Irish Turnover greater than €190 million on a Group basis or tax payments greater than €18m on a Group basis.
2. IDA supported companies with greater than 300 employees.

Additionally, the following special category cases/sectors regardless of size:

3. All financial institutions (except credit unions)
4. All securitization companies (Section 110 companies)
5. All stockbroking firms
6. All aircraft leasing companies
7. All insurance/reinsurance companies
8. All investment funds (including investment managers and service providers to the funds)
9. All REITs (Real Estate Investment Trusts)

LCD – Case Base Details

<u>BRANCH</u>	<u>Number of Groups</u>
Customer Service Branch	Operates over the entire LCD case base
Transfer Pricing Audit 1	Operates over the entire LCD case base
Transfer Pricing Audit 2	Operates over the entire LCD case base
E-Audit, Customs & PREM Audit	Operates over the entire LCD case base
Property, Construction & General Manufacturing	65 Groups. 959 live tax registrations
Alcohol, Tobacco & Multiples	59 Groups. 684 live tax registrations
Natural Resources, Food & Leisure	55 Groups. 1,248 live tax registrations
Financial Services (Banking)	160 Groups. 711 live tax registrations
Financial Services (Insurance)	114 Groups. 590 live tax registrations
Information, Communications & Technology 1	57 Groups. 236 live tax registrations
Information, Communications & Technology 2	54 Groups. 300 live tax registrations
Motor, Oils & Transport	56 Groups. 482 live tax registrations
Life Sciences (Biotechnology, Pharmaceutical & Medical Devices)	55 Groups. 498 live tax registrations
Financial Services (Financing and Investment Funds)	152 Groups. 9,272 live registrations

LCD Case Base

- During 2020, ongoing reviews of the LCD case base resulted in cases moving both to and from LCD – where they met or no longer met the relevant criteria. In 2020, 56 Groups moved out of LCD and 83 Groups moved into LCD. In order to create stability in the case base it is intended that from 1 April for a period of 3 years, no more substantial changes will be made.
- In addition to the above, all remote bookmaking cases were transferred in early 2021 to the Medium Enterprise Division.



Services Centralised in LCD's Customer Service Branch

- **Communication management:** directing written correspondence, operating the Business Taxes phone line;
- **Registrations:** New companies, new taxheads, VAT Groups, agent links;
- **PREM Support:** PAYE Exclusions/Dispensations, refunds for Tax Equalisation cases; transfer of employees;
- **CT Customer Service:** processing refunds (within thresholds), amending filing periods, support for ROS filing issues;
- **VAT Customer Service:** processing refunds (for CCF cases), completeness checking for VAT 56 applications;
- **CG50 Support:** completeness checking for paper applications; support for use of the online system;
- **Letters of Residence:** support for the online system, issue of paper letters for certain taxpayers, processing Withholding Tax Claims
- **Stamp Duty processing:** processing payments for Insurance Levies and Stamp Duty on Financial Cards.

Item	Customer Service Standard
Returns/Declarations	Processed in 2 working days unless selected for additional checks
Correspondence	50%: 10 working days 85%: 20 working days 100: 30 working days
Call	50%: 30 seconds 85%: 3 minutes 100%: 5 minutes
Registrations	10 working days for VAT Registration 5 working days for all other registrations

Items processed 2020

	80	81	82	83	84	86	97	88	90	FIF			
										91	93	94	95
	PCGM	ATM	NRFL	Banking	Insurance	ICT 1	ICT 2	MOT	LS	S110	Aircraft Leasing	FIF General	Investment Funds
Registrations	79	40	53	22	11	25	21	16	10	294	323	146	184
VAT 56 Processing	3	9	7			9			32				
VAT Group Registration	1	8	18	13	18	5	5	2	7	40	97		23
VAT Refunds	6	30	49	12	6	16	24	23	36		6	3	
CT Refunds	45	21	84	30	53	70	67	28	77	8	31	28	32
CG50	20	8	14	18	11	3	8	14	3	3		6	4
Stamp Duty Payments				261	1380								
Letters of Residence	32	37	36	32	38	45		35	45	5200			
PAYE Dispensations	4	1		1	4				36				
Exclusion Orders	826												

Tax Opinions issued by LCD in 2020

<u>BRANCH</u>	<u>Total</u>
Property, Construction & General Manufacturing	6
Alcohol, Tobacco & Multiples	4
Natural Resources, Food & Leisure	13
Financial Services (Banking)	20
Financial Services (Insurance)	6
Information, Communications & Technology 1	17
Information, Communications & Technology 2	5
Motor, Oils & Transport	1
Life Sciences (Biotechnology, Pharmaceutical & Medical Devices)	10
Financial Services (Financing and Investment Funds)	21

