

# CHANGES - 2020 FORM 11

## BACKGROUND

Inaccurate data returned can lead to a Revenue Intervention

- Filers often leave non-mandatory fields blank.
- Mandatory fields are populated as NIL.
- Incorrect amounts are entered.

## EVALUATION & CONSIDERATIONS

Changes to Extracts From Accounts, Self-Employed Section:

- If Turnover > €20,000.
- Will impact approximately 31% of Form 11 filers.
- Changes also made to Form 1.

## BENEFITS

- Improve the integrity of data which will facilitate risk profiling.
- Minimise unnecessary contact with compliant taxpayers.
- Lead to a more consistent approach to how cases selected for a Revenue Intervention.
- Assist accurate data entry by filers.

## LAYOUT

- 'Capital Account and Balance Sheet Items' will appear after the 'Adjustments made to Profit/Loss per Accounts' section.

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Section	Change	Field/Function	Check
1. Personal Details	Existing Field now Mandatory	Date of Birth	
2. Trading account Items	Existing Field now Mandatory	Purchases	
3. Expenses and Deductions	Existing Fields now Mandatory	6 existing fields	
	New Mandatory Field	Sub-Contractors Other	
	New Mandatory Field	Rental Expense/s	
	New Mandatory Field	Additional Staff Costs	
	New Mandatory Field	Other Expenses - Negative/Credit Entries	
4. Extracts from Adjusted Net Profit/Loss Computation	New calculate button	1. Gross Trading Profit figure entered 2. Adjust for expenses and Deductions 3. Calculate button will populate Net Profit/Loss	
5. Adjustments made to <u>Net Profit/Loss per Accounts</u>	New Check Box	Tick if there are no entries	If ticked Net Profit/Loss will be compared to Adjusted Net Profit/Loss entered previously (line 107). Error message if difference.
	Existing Fields now Mandatory	7 existing fields	
	New Mandatory Field	Deduction for increase in carbon tax under section 664A	
	New Mandatory Field	Other Addbacks	
	New Mandatory Field	Other Deductions	
	New calculate button	To populate 'Calculated adjusted net profit/loss'	Compared to Adjusted Net Profit/Loss entered previously (line 107). Error message if difference.
6. Capital Account and Balance Sheet Items	Validation message (Turnover > €200,000)	Message displayed to confirm if section completed with Nils in mandatory fields and other fields blank.	