Seminar: **Estate Planning in 2021**
ITI and STEP Ireland Joint Webinar
Date: Thursday, 11 March 2021
Time: 10.30 – 12.30
Duration: 2 hours
Price: €55

Programme

Time	Topic	Speakers
10.30 – 10.35	Introduction	Tina Quealy, *O'Connell Brennan*
10.35 – 11.05	**Tax Implications of Estate Planning – a case study approach** • Managing the tax position and timing on the transfer of family assets • Tax reliefs in the estate planning context • Tax issues regarding estate assets in other jurisdictions • Impact of domicile in estate planning	Brian Broderick, *O'Hanlon Tax Limited*
11.05 – 11.35	**Estate Planning: The Transfer of Personal Wealth – a case study approach** • Passing on wealth in life and death • Overview of the different structures available to use to transfer investment wealth (trusts/limited partnerships/use of small gift exemption and loan funding) • Providing for vulnerable family members using trust structures • Philanthropy – how the family can give (establishing private foundations) • Identifying the core legal documents for estate planning – the importance of having a Will and Enduring Power of Attorney	Lydia McCormack, *Matheson*

11.35 – 12.05	**The UK Perspective**
	• Updates
	  ○ Trust registration service – when do non-UK residents have registration obligations?
	  ○ Registration of Overseas Entities Bill – targeting UBOs of UK residential property
	  ○ UK Budget on 3 March 2021 – impact if any on UK-Irish estate planning
	• UK tax life cycle for Irish owners of UK property from cradle to grave
	  ○ Birth – buying – SDLT update including non-residents surcharge
	  ○ Work – rental income and interaction with Irish taxation
		Patrick Harney, *Mishcon de Reya*

	- Alternative lifestyle – holding through a company - Retirement – selling – interaction with Irish reliefs - Death - IHT planning with CAT overlay - Discretionary trust Will trap - Residence nil rate band – possible benefits for Irish couples - UK assets I did not know I had! Indirect residential property interests including loans	
12.05 – 12.30	Panel Discussion and Questions & Answers	Chair: Tina Quealy, *O'Connell Brennan* Lydia McCormack, *Matheson* Patrick Harney, *Mishcon de Reya* Brian Broderick, *O'Hanlon Tax Ltd*

Speakers

Brian Broderick works as a tax adviser with O'Hanlon Tax Ltd specialising in tax compliance, particularly in the areas of income tax, CAT and VAT. He works extensively in trusts and estates, with a focus on the production of fiduciary accounts for trustees and personal representatives, and tax compliance matters associated with trusts and estates. Brian advises on property transactions, covering VAT, stamp duty, and the taxation of profits, to ensure that property is transferred and held in a tax efficient manner. He is a Chartered Tax Adviser (CTA), a Trust and Estate Practitioner (TEP) and has lectured and tutored for the Law Society and other organisations.

Patrick Harney is a Partner in Mishcon de Reya LLP. A market leading international private client lawyer who has worked in Dublin, London and New York, Patrick specialises in cross border tax advice with a particular focus on US-UK and UK-Irish tax, trust and estate planning and UK resident non-domiciled tax planning. He has a particular expertise in the use of family partnerships and family investment companies as a tax efficient wealth holding vehicle. He is a Chartered Tax Adviser (CTA), an International Fellow of the American College of Trust and Estate Counsel ("ACTEC") and in November 2019 he was admitted as an Academician of The International Academy of Estate and Trust Lawyers. He is a STEP member and lectures on International Estate Planning at the STEP/Irish Law Society Diploma Course on Trust and Estate Planning.

Lydia McCormack is a Senior Associate in the Private Client Department at Matheson. She advises on personal estate and tax planning, including advising on: succession law; philanthropy; Irish trust law; the transfer of assets; historic tax compliance issues for both domestic and offshore trusts and individuals; and the restructuring of assets, offshore trusts and foundations for estate planning purposes. Lydia is a solicitor, Chartered Tax Adviser (CTA), a member of STEP and holds the STEP Advanced PGDip in Wealth Planning.