

In all correspondence please quote:

**Customer Number:**



Office of the Revenue Commissioners  
Collector-General's Division  
Sarsfield House  
Francis Street  
Limerick  
V94 R972

Notice No:

Customer Name  
Address Line 1  
Address Line 2  
Address Line 3  
Address Line 4  
Eircode

Enquiries: 01 7383663

Date

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### **Important Information on Debt Warehousing of COVID-19 Tax Liabilities**

Dear Sir/Madam,

The July Jobs Stimulus Package, which was announced by the Government on 23 July 2020, includes a range of taxation and other measures to support businesses that are negatively impacted by the COVID-19 pandemic. The measures are set out in the Financial Provisions (COVID-19) (No.2) Act 2020.

The purpose of this letter is to draw your attention to the **warehousing of certain tax liabilities that arose as a result of the COVID-19 pandemic**. The warehousing measure is an arrangement whereby VAT and PAYE (Employer) liabilities incurred during the period of restricted trading caused by COVID-19 (Period 1) can be "parked" for 12 months following a resumption of trading (Period 2), subject to certain conditions. A zero-interest rate is applied to all warehoused debts during Periods 1 and 2 and no debt enforcement sanctions are applied.

Following period 2, a further period (Period 3) then applies during which the warehoused debt must be paid. The duration of this period can be agreed to suit individual taxpayer circumstances and attracts a reduced interest rate of 3% per annum (approx. 0.0082% per day). This reduced rate is instead of the standard 10% (0.0274% per day) rate that normally applies to such arrears.

The key requirement to remain eligible for warehousing of VAT/PAYE (employer) debts is that a business continues to keep its tax returns and its current taxes up to date. Therefore, to retain the benefits of debt warehousing, you must continue to file all your returns on time for the duration of the warehouse period and pay current tax liabilities as they fall due.

Businesses availing of debt warehousing will qualify for a tax clearance certificate if they otherwise meet the qualifying conditions. This is an added benefit of warehousing for businesses wishing to avail of the Employment Wage Subsidy Scheme. Also, refunds/repayments of tax which arise during the warehousing period will be paid, despite the fact that the business owes warehoused tax debts.

According to Revenue records, you have filed your returns and have tax liabilities that qualify for warehousing as set out on the schedule on the next page. Your warehouse start date is DD/MM/YYYY. You do not need to take any further action and the warehouse will start automatically from that date. The warehouse will be due to end on XX/MM/YYYY.

If you feel that the above start date is not in line with the Government road map to recovery for your business, you may contact Revenue with evidence supporting a different start date.

Detailed information regarding debt warehousing, including a list of frequently asked questions (FAQs), is available on the Revenue website [www.revenue.ie](http://www.revenue.ie) under "July Jobs Stimulus". You may also contact us through MyEnquiries or at telephone number 01 7383663 if you wish to discuss these matters further.

Yours sincerely,

Joseph Howley  
Collector-General

### Tax Periods in your Debt Warehouse

| Reg No        | Description | Period | Due Date | Charge | Balance Due € |
|---------------|-------------|--------|----------|--------|---------------|
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| <b>Total:</b> |             |        |          |        |               |