

# Your Take on Tax

## Competition 2020

An exciting competition for 1st and 2nd years

**WIN!**  
**€1,500**

As a first or second year in college, you may not have huge exposure to the Irish tax system. Therefore you might not realise that **tax is really important** for families, businesses, the Irish and global economy!

Tax essentially determines how much disposable income individuals and companies have. The tax policy decisions that Governments make can improve economies through generating employment and encouraging foreign direct investment.

If this all sounds interesting to you, why not take part in our **“Your Take on Tax”** competition?

It will challenge your creative thinking, analytical, presentation and team building skills outside of the lecture theatre and you might learn a thing or two about tax along the way!

## Entry requirements

**Stage 1**  
Each team must submit either a 5 minute video or a 5 page written submission (2,000 words max).

**Stage 2** - Top 3 teams present their submission to a panel of tax experts.



### Who can enter?

Entries will be accepted from teams of students who must be registered as either a first or second year undergraduate student on any degree programme in an Irish university / college for the 2019/20 academic year. Each team must have a minimum 2 members and a maximum of 4 members. Students do not need to be from the same university / college.

### The submission must have:

The submission must state your team name and university / college and showcase your research knowledge of the following 4 points:

- 1** What are the different types of taxes in Ireland that individuals and companies pay?
- 2** Tax plays a large part in driving social, environmental and health issues. Propose a tax measure that would make a positive contribution to one of these issues.
- 3** Nearly all financial transactions have a tax impact for both individuals and companies, whether they are in business or selling assets. However there are lots of tax reliefs and exemptions available to both individuals and companies to help lower the tax cost - talk about one that your team has researched.
- 4** It's the role of a Chartered Tax Adviser (CTA) to help individuals and companies manage their tax affairs - from your research about what a CTA does from [www.taxinstitute.ie](http://www.taxinstitute.ie), why would you like to have a career in tax?



**2019 Winners**  
Robert Jordan,  
Katrin Weittenhiller  
& Mark McNulty, LIT

# Your Take on Tax

Irish Tax  
Institute

## Competition details

### When is the deadline for entry?

Your video / written entry must be submitted by 5pm on Friday, 13 March 2020

### How do I submit the entry?

Firstly, you need to complete the entry form, it's an interactive form, so you can type in your details. If you are submitting a video entry, there is space on the entry form to include your entry's URL. Then email your entry form, and your written application (if appropriate) to [yourtakeontax@taxinstitute.ie](mailto:yourtakeontax@taxinstitute.ie)

### What does Stage 2 involve?

The top 3 submissions will be short-listed and invited to the Institute to do a 10 minute presentation on their submission to a panel of tax experts. This will be held week commencing 23 March 2020. The winning team will be announced at the event.

### What is the prize?

The winning team will receive a cash prize €1,500

### Who are the judges?

Entries will be judged by tax experts in the Irish Tax Institute.

## Guidance for entry

### Stage 1: Video content

- Your video should be 5 minutes in length.
- You don't need an expensive video or recording device - you can use your phone or digital camera.
- When you have completed your entry, please upload it to YouTube.
- If you don't already have a YouTube account, you need to register at: [www.youtube.com](http://www.youtube.com)
- Detail of how to submit a video on YouTube can be found here <https://www.youtube.com/watch?v=Hlxqk0iHp5w>
- Under the "privacy" options, save it as "UNLISTED" (rather than private of public) - this means that only you and ourselves can see the video.
- Once you save the video, you will be assigned a unique URL - please send this to us in your entry form and keep it safe, as we may publish the winning entry!

### Stage 1: Written content

- Your written content should be a maximum of 2,000 words
- This is approximately 5 A4 typed pages

### Stage 2: Presentation

- Your team presentation should be 10 minutes in length and accompanied by a Powerpoint presentation.

## Entry form

Name of your university / college: \_\_\_\_\_

Team name: \_\_\_\_\_

### Team member #1

Name: \_\_\_\_\_

Course of study: \_\_\_\_\_

Year of study (i.e first / second year) \_\_\_\_\_

Phone number: \_\_\_\_\_

Email address: \_\_\_\_\_

### Team member #2

Name: \_\_\_\_\_

Course of study: \_\_\_\_\_

Year of study (i.e first / second year) \_\_\_\_\_

Phone number: \_\_\_\_\_

Email address: \_\_\_\_\_

### Team member #3

Name: \_\_\_\_\_

Course of study: \_\_\_\_\_

Year of study (i.e first / second year) \_\_\_\_\_

Phone number: \_\_\_\_\_

Email address: \_\_\_\_\_

### Team member #4

Name: \_\_\_\_\_

Course of study: \_\_\_\_\_

Year of study (i.e first / second year) \_\_\_\_\_

Phone number: \_\_\_\_\_

Email address: \_\_\_\_\_

### We are submitting:

Video entry

Written entry

Video entries, please insert your entry's URL here

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**Data Protection:** The Irish Tax Institute takes your privacy seriously and will only use your personal data to process your entry. We will process your personal data in accordance with our privacy policy as available on our website. If you want a copy, you can write to us at [dataprivacy@taxinstitute.ie](mailto:dataprivacy@taxinstitute.ie)

From time to time, we would like to contact you about other products/services we provide which we believe you will also be interested in. If you consent to us contacting you for this purpose, please tick

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