

Clarifications on two VAT queries raised at Main TALC meeting of 30 April 2014

VAT on Green fees

Revenue has been advised that retrospective reclaims are likely to benefit a small number of clubs, due to the need to make a deductibility adjustment related to non-member fees which would offset any repayment of VAT paid on green fees. To provide clarity on the matter, a leaflet dealing with VAT on golf is being drafted which will set out the manner in which clubs account for VAT and calculate their deductibility. This is due to issue in quarter 3 following consultation with GUI.

Mini One Stop Shop

The EU Commission has advised that Article 61 of the Council Implementing Regulation (EU) No 967/2012 requires that corrections in respect of credit notes issued need to be included in the return which included the original invoice. To that end, Revenue is unable to facilitate alternative proposals.