

Issues identified by Revenue as part of the examination of CAT Returns

1. Return contains incorrect date of gift/inheritance.
2. Including threshold amount instead of benefit amount.
3. Including valuation date instead of date of death (threshold and tax rate could differ on these dates).
4. Not including the correct prior benefit amounts.
5. Including prior CAT paid on the same event twice by including the figure on the return but subtracting the amount previously paid from the CAT due.
6. Not following eBrief 65/10 - resulting in creation of refunds that are not due. [link to eBrief](#)
7. Lack of Agent awareness that only one return per taxpayer per year should be submitted.
8. Using 'guestimates' for values of assets e.g. non-agricultural assets.
9. Using 'guestimates' for expenses e.g. funeral/wake expenses.
10. Reliefs being claimed incorrectly i.e. dwelling house relief, business relief, favourite nephew relief, agricultural relief etc.
11. Farmer percentage test - Including the current benefit under the Reliefs & Exemptions Section of Return. This section requests the Market Value of beneficiary's agricultural property (excluding property comprised in this gift/inheritance). The value of the current benefit has already been included under the section Particulars of Properties.
12. When completing the return assuming customer is entitled to a relief and starting the figures, e.g. the value of the benefit, by using the reduced value e.g. 10% agricultural/business relief, and not the 100% value.
13. Quantum Meruit claims - these are not allowable unless legally enforceable.