

Farming Tax Update 2018

Programme

Time	Topic
08.45 – 09.00	Registration
09.00 – 10.15	<p>Part 1: New measures</p> <ul style="list-style-type: none"> • Finance Act 2017 <ul style="list-style-type: none"> – Farm Consolidation Relief – Extension of Agri Relief for land occupied by solar Panels – Anti-avoidance for long term lease income tax exemption • Stamp Duty Relief long term leases <p>Part 2: Farm partnerships and collaborative farming</p> <ul style="list-style-type: none"> • Incorporation and the “knock on effects” – Succession Planning, EU and Department Schemes • Family employments – Payroll, PRSI and deductibility • Farm Partnerships, Registered Farm Partnerships & Succession Farm - an analysis <p>Part 3: Transferring the family farm – plan for the future</p> <ul style="list-style-type: none"> • Timing of transfers • Financial security post transfer – rights of residence & joint tenancy and provisions for other children
10.15 – 10.30	Tea/Coffee
10.30 – 11.45	<p>Part 3: Transferring the family farm – plan for the future continued</p> <ul style="list-style-type: none"> • Retirement relief – recent changes, aggregation & pitfalls • Farm restructuring relief • Revised Entrepreneurial Relief • CAT agriculture relief - recent changes • Business relief, the forgotten alternative • Stamp duty reliefs • Wills and intestacy • BREXIT – the direct tax implications for farmers

Speaker:

Kieran Coughlan is a specialist in farm tax advice and is Principal at Coughlan Accounting and Taxation Services Limited. Kieran is a Chartered Tax Adviser (CTA) and Fellow of ACCA. Kieran is an active member of the Irish Tax Institute Branch Network and has lectured extensively for the Institute and other colleges. Kieran is a regular columnist with the *Irish Examiner* on farming tax and finance issues. Kieran is an active qualified farmer having trained at Clonakilty Agricultural College.