

New Corporate Tax Strategy brings certainty to Ireland's FDI offering

Irish Tax Institute President Andrew Gallagher has welcomed the certainty that the Minister for Finance has brought to Ireland's corporate tax offering this afternoon.

Mr Gallagher said: "In announcing a new Corporate Tax Roadmap Minister Noonan has ensured that Ireland continues to offer foreign multinationals a competitive tax regime built firmly on the 12.5% rate and supported by other vital components including a strong R&D and IP regime and a SARP for senior decisions makers who are key influencers in the delivery of jobs and substance into Ireland.

The commitment to introduce a Knowledge Development Box sends a powerful signal that Ireland will compete strongly in the global competition for FDI, with IP offerings now an essential part of corporate tax regimes internationally", he added.

The Irish Tax Institute President said the changes to Ireland's residency rules and the clarity and direction that it provides allows Ireland to ensure its focus now lies on promoting the strong and attractive corporate tax package that has been announced and that gives global companies the assurances and confidence that is so important in future investment decisions.