

**Job No: E201711**

**Job Title: Senior Accountant - Corporate Finance and Banking Specialist, Group Finance**

**Applications are invited for the above permanent role in our Finance and Legal Directorate**

### **Background**

EirGrid plc is a leading Irish energy business, dedicated to the provision of transmission and market services for the benefit of electricity consumers. EirGrid is committed to delivering high quality services to all customers, including generators, suppliers and consumers, across the high voltage electricity system and via the efficient operation of the wholesale power market. It puts in place the grid infrastructure needed to support competition in energy, to promote economic growth, to facilitate more renewable energy, and to provide essential services.

EirGrid is the independent electricity Transmission System Operator (TSO) in Ireland and in Northern Ireland (through its wholly owned subsidiary, SONI). EirGrid is also the Market Operator (MO) for the wholesale trading system in Ireland. The Single Electricity Market Operator (SEMO) is part of the EirGrid Group, and operates the Single Electricity Market on the island of Ireland. EirGrid also owns and operates the East-West Interconnector (EWIC), a high-voltage HVDC electricity link between Ireland and Great Britain.

### **Finance**

The Finance Department is responsible for the provision of timely and insightful financial information to the Board and to Management. It ensures that the Group has access to adequate funding and also has responsibility for the ongoing development of the company's internal control procedures and financial information system to fulfil regulatory and statutory requirements.

**Reporting Relationship:** Group Financial Controller

**Location:** Dublin

### **Job Description**

The role holder will be responsible for the management of, and regular reporting on, EirGrid Group treasury activities. This includes developing a detailed understanding of the funding requirements for each business across the EirGrid Group; development of corporate models for the medium and long term; managing the Group's funding, liquidity and exposure to interest and foreign exchange rate risks; development of the Treasury Policy; matching funding terms with respective capital investment programmes; negotiation of credit facilities with various banks; management of liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The role holder will also take the lead in managing taxation issues across the corporate structure within the Group. The role also includes responsibility for the Group's insurance programme including specialised asset insurance on the East-West Interconnector.

### **Key Responsibilities**

- Monthly reporting of treasury position for EirGrid Group, including Quarterly reporting to the Board.
- Develop a detailed understanding of the funding requirements for each business across the EirGrid Group.
- Development of corporate models for the medium and long term to address issues such as funding requirements for significant infrastructure projects, lender requests, dividend frameworks, regulatory modelling etc.
- Matching funding terms with respective capital investment programmes.
- Development of new lending facilities with various banks to support cash flow projections and requirements.
- Continuously monitoring of forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.
- Management of cash balances including the security of placing deposits, assessing returns from deposits and minimising interest costs in accordance with the Group treasury policy.
- Managing an appropriate risk management framework for the Group's short, medium and long-term funding and liquidity management requirements.
- Management of liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities.
- Managing the Group's exposure to interest and foreign exchange rate risks.
- Knowledge of and compliance with various conditions of lending agreements, including timely settlement of obligations.
- On-going development and compliance of the Group treasury policy to respond to regular changes in the EirGrid funding situation.
- Management of reporting requirements to banks and other institutions as required.
- Management of the EirGrid treasury TWIN system, including inputs and reporting on a regular basis.
- Assisting the wider business with ad hoc treasury matters e.g. grant applications, project reporting, compliance reporting etc.
- Develop a detailed understanding of all the taxation (VAT, corporate, stamp duty, RCT, CIS etc) requirements for the EirGrid Group.
- Point of contact within the Group for taxation matters.
- Placement of the Group's annual insurance requirements and ongoing management of the overall insurance programme.
- Dealing with internal and external auditors in relation to treasury/taxation matters.
- Contribute to the year end process and the budgetary process as it relates to treasury/taxation accounting and disclosures.
- The person appointed may be expected to play a role in the development of company's financial systems.
- The role holder will be expected to support the activities of colleagues in Group Finance and the wider Finance team.

### **Knowledge, Skills and Experience**

With minimum five years experience the role holder will be a qualified accountant with responsibility for a range of financial issues, including Treasury & Banking, Taxation, Insurance, Financial Control and Reporting.

#### **Essential:**

- Excellent working knowledge of Excel
- Excellent interpersonal skills
- Strong analytical, problem solving and decision making skills
- Excellent financial modelling skills
- Proven ability to manage critical processes against tight deadlines

- Ability to identify issues arising and work with senior management towards resolutions
- Proactive approach to work

**Desirable:**

- Experience of working in a company/group treasury function.
- Tax experience/qualification.
- Working knowledge of accounting packages including reporting from same.

**Qualifications**

- Degree or equivalent business qualification is required
- Minimum 5 years proven experience
- Fully qualified ACA / ACCA

Applications should be submitted to [recruitment@eirgrid.com](mailto:recruitment@eirgrid.com) by cob 15<sup>th</sup> February 2017

EIRGRID IS AN EQUAL OPPORTUNITIES COMPANY